

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

	)	
In re:	)	Chapter 11
	)	Case No. 23-10063 (SHL)
Genesis Global Holdco, LLC, <i>et al.</i> , <sup>1</sup>	)	Jointly Administered
	)	
Debtors.	)	<b><u>Objection Deadline:</u></b> Jul. 3, 2024 at 12:00pm (ET)
	)	

**THIRTEENTH MONTHLY STATEMENT OF BERKELEY RESEARCH GROUP, LLC  
FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF  
EXPENSES AS FINANCIAL ADVISOR TO THE OFFICAL COMMITTEE OF  
UNSECURED CREDITORS DURING THE PERIOD FROM  
FEBRUARY 1, 2024 THROUGH FEBRUARY 29, 2024**

Name of Applicant:	Berkeley Research Group, LLC (“ <u>BRG</u> ”)
Authorized to Provide Professional Services to:	The Official Committee of Unsecured Creditors (the “ <u>Committee</u> ”)
Date of Retention:	April 13, 2023 effective as of February 14, 2023
Period for which Compensation and Reimbursement is Sought:	February 1, 2024 through February 29, 2024
Actual Amount of Compensation Sought as Actual, Reasonable and Necessary:	\$836,236.00 (80% of \$1,045,295.00)
Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary:	<u>\$0.00</u>
Total Amount of Fees and Expense Reimbursement Sought as Actual, Reasonable and Necessary:	<b><u>\$836,236.00</u></b>

This is a(n):  X  Monthly Application \_\_\_ Interim Application \_\_\_ Final Application

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s tax identification number (as applicable), are: Genesis Global Holdco, LLC (8219); Genesis Global Capital, LLC (8564); and Genesis Asia Pacific Pte. Ltd. (2164R). For the purpose of these chapter 11 cases, the service address for the Debtors is 250 Park Avenue South, 5th Floor, New York, NY 10003.

**Summary of Fee Statements and Applications Filed**

<i>Application</i>		<i>Requested</i>			<i>Paid to Date</i>		<i>Total Unpaid</i>
<b>Dt Filed Dkt No</b>	<b>Period</b>	<b>Fees</b>	<b>Expenses</b>	<b>CNO/ Order</b>	<b>Fees</b>	<b>Expenses</b>	<b>Fees and Expenses</b>
6/28/2023 Dkt No. 459	2/14/2023 - 2/28/2023	\$ 573,936.00	\$ -	N/A	\$ 545,239.20	\$ -	\$ 28,696.80
7/25/2023 Dkt No. 542	3/1/2023 - 3/31/2023	\$ 1,661,588.50	\$ 991.38	N/A	\$ 1,578,509.07	\$ 991.38	\$ 83,079.43
7/26/2023 Dkt No. 543	4/1/2023 - 4/30/2023	\$ 1,203,079.00	\$ 83.49	N/A	\$ 1,141,813.55	\$ 83.49	\$ 60,095.45
7/28/2023 Dkt No. 558	5/1/2023 - 5/31/2023	\$ 1,291,295.00	\$ 2,549.33	N/A	1,224,934.75	\$ 2,549.33	\$ 64,470.25
7/31/2023 Dkt No. 561	<i>First Interim</i>	\$ 4,729,898.50	\$ 3,624.20	9/15/2023 Dkt No. 708	\$ 4,490,496.57	\$ 3,624.20	\$ 236,341.93
8/14/2023 Dkt No. 596	6/1/2023 - 6/30/2023	\$ 1,061,293.00	\$ 1,464.28	N/A	\$ 1,008,228.35	\$ 1,464.28	\$ 53,064.65
9/19/2023 Dkt No. 719	7/1/2023 - 7/31/2023	\$ 1,207,259.00	\$ 10,711.19	N/A	\$ 1,146,896.05	\$ 10,711.19	\$ 60,362.95
10/4/2023 Dkt No. 776	8/1/2023 - 8/31/2023	\$ 1,372,115.50	\$ 2,292.18	N/A	\$ 1,303,509.72	\$ 2,292.18	\$ 68,605.78
11/6/2023 Dkt No. 892	9/1/2023 - 9/30/2023	\$ 1,027,182.50	\$ 174.84	N/A	\$ 975,823.38	\$ 174.84	\$ 51,359.12
11/14/2023 Dkt No. 934	<i>Second Interim</i>	\$ 4,667,850.00	\$ 14,642.49	12/18/2023 Dkt No. 1051	\$ 4,434,457.50	\$ 14,642.49	\$ 233,392.50
11/21/2023 Dkt No. 969	10/1/2023 - 10/31/2023	\$ 1,094,218.00	\$ 8,620.67	N/A	\$ 1,039,507.10	\$ 8,620.67	\$ 54,710.90
1/8/2024 Dkt No. 1134	11/1/2023 - 11/30/2023	\$ 1,133,185.00	\$ 2,562.13	N/A	\$ 1,076,525.75	\$ 2,562.13	\$ 56,659.25
2/29/2024 Dkt No. 1413	12/1/2023 - 12/31/2023	\$ 806,350.00	\$ 4,321.47	N/A	\$ 766,134.10	\$ 4,178.63	\$ 40,215.90
3/15/2024 Dkt No. 1484	1/1/2024 - 1/31/2024	\$ 988,658.00	\$ 2,943.73	N/A	\$ 939,225.10	\$ 2,943.73	\$ 49,432.90
3/18/2024 Dkt No. 1497	<i>Third Interim</i>	\$ 4,022,411.00	\$ 18,305.16	4/19/2024 Dkt No. 1602	\$ 3,821,392.05	\$ 18,305.16	\$ 201,018.95
<b>Total</b>		<b>\$13,420,159.50</b>	<b>\$ 36,571.85</b>		<b>\$12,746,346.12</b>	<b>\$ 36,571.85</b>	<b>\$ 670,753.38</b>

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Attachment A: Fees By Professional

Berkeley Research Group, LLC

For the Period 2/1/2024 through 2/29/2024

Professional	Title	Billing Rate	Hours	Fees
C. Kearns	Managing Director	\$1,325.00	43.0	\$56,975.00
E. Hengel	Managing Director	\$1,210.00	54.5	\$65,945.00
G. Koutouras	Managing Director	\$1,195.00	16.6	\$19,837.00
M. Canale	Managing Director	\$1,200.00	4.7	\$5,640.00
M. Renzi	Managing Director	\$1,325.00	68.7	\$91,027.50
P. Farley	Managing Director	\$1,095.00	130.7	\$143,116.50
C. Goodrich	Director	\$960.00	1.3	\$1,248.00
J. Hill	Associate Director	\$865.00	203.5	\$176,027.50
M. Slattery	Associate Director	\$660.00	2.7	\$1,782.00
J. Wilson	Senior Managing Consultant	\$850.00	164.6	\$139,910.00
Q. Liu	Senior Managing Consultant	\$775.00	47.1	\$36,502.50
M. Galfus	Managing Consultant	\$760.00	129.8	\$98,648.00
D. Mordas	Senior Associate	\$650.00	189.0	\$122,850.00
S. Smith	Senior Associate	\$285.00	1.5	\$427.50
T. Reeves	Senior Associate	\$350.00	44.0	\$15,400.00
P. Chan	Associate	\$420.00	163.8	\$68,796.00
M. Haverkamp	Case Manager	\$375.00	3.1	\$1,162.50
Total			1,268.6	\$1,045,295.00
Blended Rate				\$823.98

### **Relief Requested**

This is Berkeley Research Group's ("BRG") thirteenth monthly fee statement for compensation (the "Fee Statement") for the period February 1, 2024 through February 29, 2024 (the "Fee Period") filed pursuant to the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (Dkt No. 101) (the "Interim Compensation Order"). BRG requests: (a) allowance of compensation in the amount of \$836,236.00 (80% of \$1,045,295.00) for actual, reasonable and necessary professional services rendered to the Committee by BRG and (b) reimbursement of actual, reasonable and necessary costs and expenses in the amount of \$0.00 incurred by BRG during the Fee Period.

### **Services Rendered and Disbursements Incurred**

Attached as **Attachment A** is the schedule of professionals who rendered services to the Committee during the Fee Period, including each person's billing rate and the blended rate and **Exhibit A** shows the schedule of fees expended during the Fee Period by task code. Attached as **Exhibit B** are BRG's monthly detailed time descriptions for the Fee Period which describe the time spent by each BRG professional.

BRG also maintains records of all actual and necessary out-of-pocket expenses incurred in connection with the rendition of its professional services. At this time BRG is not requesting reimbursement for any expenses incurred during the Fee Period but reserves the right to request reimbursement therefor in the future.

### **Notice and Objection Procedures**

BRG provided notice of this Fee Statement to: (a) the Debtors; (b) the United States Trustee; (c) those creditors holding the fifty (50) largest unsecured claims against the Debtors' estates (on a consolidated basis); (d) those creditors holding the five (5) largest secured claims against the Debtors' estates (on a consolidated basis); (e) the Internal Revenue Service; (f) the

Securities and Exchange Commission; and (g) all others that are required to be noticed in accordance with Bankruptcy Rule 2002 and Local Rule 2002-1, (collectively, the “Fee Notice Parties”).

Wherefore, pursuant to the Interim Compensation Order, and pending the expiration of the objection deadline, if no objections to the Fee Statement are received BRG respectfully requests:

(a) allowance of (i) 100% of BRG’s total fees for services rendered during the Fee Period (\$1,045,295.00) and (ii) 100% of the total disbursements incurred during the Fee Period (\$0.00); and (b) payment of the balance of 80% of BRG’s fees and 100% of BRG’s expenses (\$836,236.00).

Date: 6/18/2024

Berkeley Research Group, LLC

By /s/ Evan Hengel  
Evan Hengel  
Managing Director  
2029 Century Park East, Suite 1250  
Century City, CA 90067  
310-499-4956



Exhibit A: Fees By Task Code

Berkeley Research Group, LLC  
For the Period 2/1/2024 through 2/29/2024

Task Code	Hours	Fees
01. Asset Acquisition/ Disposition	68.3	\$58,570.50
05. Professional Retention/ Fee Application Preparation	17.5	\$7,210.50
06. Attend Hearings/ Related Activities	42.6	\$46,020.50
07. Interaction/ Meetings with Debtors/ Counsel	2.6	\$2,445.00
08. Interaction/ Meetings with Creditors/ Counsel	254.5	\$189,827.50
09. Employee Issues/KEIP	47.9	\$43,938.50
10. Recovery/ SubCon/ Lien Analysis	223.3	\$202,449.50
11. Claim Analysis/ Accounting	136.1	\$116,670.50
18. Operating and Other Reports	48.5	\$34,385.50
19. Cash Flow/Cash Management/ Liquidity	26.6	\$20,489.00
20. Projections/ Business Plan/ Other	4.0	\$4,840.00
25. Litigation	8.5	\$7,956.00
26. Tax Issues	68.5	\$61,456.50
27. Plan of Reorganization/ Disclosure Statement	211.4	\$183,985.00
31. Planning	20.2	\$23,039.50
32. Document Review	36.1	\$18,394.00
40. Business Transaction Analysis	52.0	\$23,617.00
Total	1,268.6	\$1,045,295.00
Blended Rate		\$823.98



Exhibit B: Time Detail

Berkeley Research Group, LLC

For the Period 2/1/2024 through 2/29/2024

Date	Professional	Hours	Description
01. Asset Acquisition/ Disposition			
2/1/2024	M. Galfus	1.6	Analyzed trust asset monetization schematic.
2/1/2024	D. Mordas	0.9	Reviewed the trust asset sale motion as it relates to the trust asset monetization.
2/1/2024	M. Galfus	0.7	Reviewed the Debtors' draft asset sale motion.
2/1/2024	P. Chan	0.6	Updated trust asset AUM tracker as of 2/1.
2/2/2024	D. Mordas	2.3	Drafted market maker comparison for the trust asset monetization transaction.
2/2/2024	M. Galfus	1.8	Reviewed trust asset monetization proposal from a proprietary trading platform.
2/2/2024	P. Chan	0.6	Updated trust asset AUM tracker with 2/2 pricing.
2/2/2024	E. Hengel	0.5	Participated in call with a market maker.
2/2/2024	M. Renzi	0.5	Participated in call with potential trading partner.
2/5/2024	J. Wilson	2.6	Analyzed strategy to potentially monetize an asset of the estate.
2/5/2024	M. Galfus	1.7	Reviewed the proposed trust asset monetization strategy.
2/5/2024	P. Farley	0.9	Analyzed potential trust asset monetization structure from potential bidder.
2/5/2024	M. Renzi	0.8	Reviewed mix of assets in the estate and potential solutions.
2/5/2024	P. Farley	0.7	Analyzed trust asset monetization data and alternative options.
2/5/2024	P. Farley	0.2	Emailed Moelis (M. DiYanni), Genesis (D. Islim) and A&M (J. Sciametta) re: trust asset monetization.
2/6/2024	P. Chan	1.6	Drafted the market maker tracker.
2/6/2024	P. Farley	0.7	Reviewed general workflow proposal from potential market maker.
2/6/2024	P. Chan	0.4	Updated trust asset AUM tracker as of 2/6.

Date	Professional	Hours	Description
<b>01. Asset Acquisition/ Disposition</b>			
2/7/2024	P. Farley	0.7	Reviewed issued decision re: claims related to additional trust asset shares.
2/8/2024	P. Farley	0.6	Participated in a call with market maker re: trust asset monetization.
2/9/2024	P. Chan	0.8	Updated market maker tracker.
2/9/2024	M. Galfus	0.7	Reviewed the trust asset ETF tracker.
2/10/2024	M. Renzi	0.7	Reviewed a related entity's objection to the asset sale motion.
2/12/2024	P. Farley	0.4	Analyzed additional market makers re: trust asset monetization.
2/13/2024	M. Renzi	1.1	Participated in a discussion with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) on asset sale strategy.
2/13/2024	D. Mordas	1.1	Reviewed sale motion for a large asset in the Debtors' estate.
2/13/2024	E. Hengel	0.7	Participated in a portion of a discussion with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) on asset sale strategy.
2/13/2024	P. Farley	0.7	Reviewed indication of interest document from an interested party re: acquiring certain asset packages.
2/13/2024	P. Farley	0.6	Analyzed potential third party firms for trust asset monetization.
2/13/2024	D. Mordas	0.5	Summarized sale motion for a large asset in the Debtors' estate.
2/13/2024	P. Farley	0.2	Emailed the Debtors, A&M (J. Sciametta), White & Case (P. Abelson), Moelis (D. Yanni), and S. O'Neal (Cleary Gottlieb) re: trust asset monetization.
2/14/2024	J. Wilson	2.2	Reviewed motion added to the docket related to the sale of trust assets.
2/14/2024	P. Chan	0.8	Reviewed documents related to the sale of trust assets.
2/14/2024	P. Farley	0.7	Analyzed potential workflow re: trust asset monetization.
2/14/2024	C. Kearns	0.3	Prepared response to inbound creditor inquiry related to the asset trust sale.
2/15/2024	P. Farley	0.7	Participated in call with Moelis (M. DiYanni), Genesis (D. Islim) and A&M (J. Sciametta) re: trust asset monetization.
2/15/2024	P. Farley	0.7	Reviewed proposed process re: initiating trust asset monetization.



Date	Professional	Hours	Description
<b>01. Asset Acquisition/ Disposition</b>			
2/15/2024	P. Farley	0.3	Emailed the Debtors, A&M (J. Sciametta), White & Case (P. Abelson), Moelis (D. Yanni), and S. O'Neal (Cleary Gottlieb) re: trust asset monetization.
2/17/2024	J. Hill	2.3	Analyzed potential creditor recovery estimates in a draft declaration in support of the sale of trust assets.
2/19/2024	P. Farley	0.6	Reviewed rebalancing model re: trust asset monetization.
2/20/2024	P. Chan	0.6	Updated trust asset tracker with 2/20 pricing.
2/20/2024	P. Farley	0.2	Reviewed update from Debtors re: trust asset monetization.
2/20/2024	P. Farley	0.1	Emailed with the Debtors, A&M (J. Sciametta), White & Case (P. Abelson), Moelis (D. Yanni), and S. O'Neal (Cleary Gottlieb) re: trust asset monetization.
2/21/2024	P. Chan	0.4	Updated trust asset tracker with 2/21 pricing.
2/21/2024	P. Farley	0.3	Emailed the Debtors, A&M (J. Sciametta), White & Case (P. Abelson), Moelis (D. Yanni), and S. O'Neal (Cleary Gottlieb) re: trust asset update.
2/22/2024	P. Chan	0.4	Updated trust asset tracker with 2/22 pricing.
2/23/2024	D. Mordas	2.7	Updated asset movement document for updated pricing and Debtors' information.
2/23/2024	M. Renzi	0.9	Reviewed monetization process for a large asset to the estate.
2/23/2024	P. Farley	0.4	Analyzed potential liquidity provider re: trust asset monetization.
2/23/2024	P. Farley	0.4	Reviewed trust asset monetization status update.
2/23/2024	P. Farley	0.3	Analyzed status update on trust asset monetization efforts.
2/23/2024	P. Farley	0.2	Analyzed crypto prices re: trust asset monetization.
2/23/2024	P. Farley	0.2	Emailed White & Case (C. Shore) re: trust asset monetization update.
2/25/2024	P. Farley	0.5	Analyzed trust asset monetization materials.
2/26/2024	D. Mordas	1.8	Updated trust asset monetization process tracker.
2/26/2024	D. Mordas	0.8	Reviewed trust asset monetization process updates provided by the Debtor.
2/26/2024	P. Farley	0.4	Reviewed trust asset monetization summary.
2/26/2024	P. Chan	0.4	Updated trust asset AUM tracker with 2/26 pricing.

Date	Professional	Hours	Description
<b>01. Asset Acquisition/ Disposition</b>			
2/27/2024	P. Farley	0.6	Emailed Moelis (D. Yanni) re: trust asset liquidations to BTC.
2/27/2024	P. Farley	0.6	Prepared comments on update related to the trust asset monetization process.
2/27/2024	P. Farley	0.4	Analyzed latest status update of trust asset monetization efforts provided by Debtors.
2/28/2024	J. Wilson	2.9	Analyzed process to monetize certain assets of the estate.
2/28/2024	J. Wilson	1.8	Summarized analysis of monetization of certain assets of the estate in a report to be potentially shared with the Committee.
2/28/2024	J. Wilson	1.6	Continued to analyze process to monetize certain assets of the estate.
2/28/2024	D. Mordas	1.2	Reviewed the updated trust asset monetization process.
2/28/2024	P. Farley	0.9	Reviewed the trust asset monetization analysis.
2/29/2024	J. Wilson	2.9	Analyzed estate asset coverage compared to claims denomination.
2/29/2024	J. Wilson	1.9	Continued to analyze estate asset coverage compared to claims denomination.
2/29/2024	J. Wilson	1.8	Summarized analysis of estate asset coverage in a report to be shared with creditors.
2/29/2024	J. Wilson	1.7	Updated analysis related to monetization of certain estate assets.
2/29/2024	M. Galfus	1.2	Reviewed the illustrative asset coverage report to be presented to the UCC.
2/29/2024	P. Farley	0.9	Analyzed rebalancing model re: trust asset monetization.
2/29/2024	P. Farley	0.4	Reviewed analysis related to monetization of estate assets.
<b>Task Code Total Hours</b>		<b>68.3</b>	
<b>05. Professional Retention/ Fee Application Preparation</b>			
2/13/2024	P. Chan	2.6	Prepared the January fee application.
2/14/2024	P. Chan	1.6	Prepared the January professional fee application.
2/14/2024	M. Haverkamp	0.1	Edited 2024 rate change notice for filing.
2/15/2024	P. Chan	2.9	Prepared the January professional fee apps.
2/15/2024	P. Chan	2.3	Continued to prepare the January professional fee application.

Date	Professional	Hours	Description
<b>05. Professional Retention/ Fee Application Preparation</b>			
2/19/2024	P. Chan	1.6	Prepared the January fee application in advance of filing.
2/20/2024	M. Haverkamp	1.4	Edited the December fee statement.
2/21/2024	M. Haverkamp	0.3	Reviewed the December fee statement.
2/27/2024	P. Chan	1.8	Reviewed detailed time entries for January.
2/28/2024	P. Chan	1.2	Prepared January professional fee application.
2/29/2024	M. Haverkamp	1.3	Edited updated December fee statement.
2/29/2024	P. Chan	0.4	Reviewed the December monthly fee app.
<b>Task Code Total Hours</b>		<b>17.5</b>	
<b>06. Attend Hearings/ Related Activities</b>			
2/8/2024	D. Mordas	1.2	Participated in the 2/8 hearing re: claims objections.
2/8/2024	P. Farley	1.2	Participated in the 2/8 hearing re: omnibus claims objections.
2/8/2024	M. Renzi	1.2	Participated in the 2/8 hearing regarding Omnibus claims objections.
2/8/2024	D. Mordas	0.7	Summarized key takeaways from the 2/8 hearing regarding omnibus claims objections for internal distribution.
2/14/2024	D. Mordas	1.6	Drafted summary of the trust asset sale hearing for internal distribution.
2/14/2024	E. Hengel	1.5	Participated in 2/14 hearing re: trust asset sales.
2/14/2024	P. Farley	1.5	Participated in 2/14 hearing re: trust asset.
2/14/2024	M. Renzi	1.5	Participated in 2/14 hearing regarding trust assets sale motion.
2/14/2024	C. Kearns	0.7	Reviewed summary of the 2/14 hearing re: trust asset monetization.
2/24/2024	E. Hengel	1.1	Reviewed documents related to ongoing settlements with creditors and government entities in preparation for confirmation hearing.
2/26/2024	C. Kearns	2.9	Listened to opening arguments re: confirmation hearing.
2/26/2024	D. Mordas	2.7	Summarized the opening arguments of the Plan confirmation hearing for internal distribution.
2/26/2024	M. Renzi	2.5	Participated in a portion of a hearing re: opening arguments for Plan confirmation.

Date	Professional	Hours	Description
<b>06. Attend Hearings/ Related Activities</b>			
2/26/2024	E. Hengel	2.5	Participated in part of the opening arguments re: Plan confirmation.
2/26/2024	P. Farley	0.9	Reviewed summary of the 2/26 hearing re: opening arguments for Plan confirmation.
2/26/2024	P. Chan	0.7	Reviewed notes on the 2/26 Plan confirmation hearing.
2/26/2024	C. Kearns	0.5	Continued to listen to opening arguments re: confirmation hearing.
2/28/2024	C. Kearns	2.9	Attended hearing re: NYAG settlement and confirmation.
2/28/2024	C. Kearns	2.9	Continued to attend 2/28 hearing re: NYAG settlement and confirmation.
2/28/2024	D. Mordas	1.8	Summarized the closing arguments of the Plan confirmation hearing for internal distribution.
2/28/2024	P. Farley	1.5	Participated in a portion of the 2/28 hearing on confirmation and NYAG Settlement.
2/28/2024	E. Hengel	1.5	Participated in part of the 2/28 hearing on confirmation and NYAG Settlement.
2/28/2024	M. Renzi	1.5	Reviewed summary of the 2/28 hearing re: NYAG settlement and Plan confirmation.
2/28/2024	P. Chan	1.3	Summarized the key takeaways from the 2/28 hearing re: NYAG settlement for internal distribution.
2/28/2024	C. Kearns	0.2	Continued to attend 2/28 hearing re: NYAG settlement and confirmation.
2/29/2024	D. Mordas	1.9	Reviewed the transcripts of the Houlihan Lokey (B. Geer) and A&M (J. Sciametta) testimonies from the Plan confirmation hearing.
2/29/2024	C. Kearns	1.1	Reviewed transcript from the confirmation hearing.
2/29/2024	M. Renzi	1.1	Reviewed transcript from the Plan confirmation hearing.
<b>Task Code Total Hours</b>		<b>42.6</b>	

**07. Interaction/ Meetings with Debtors/ Counsel**

2/1/2024	P. Farley	0.3	Emailed A&M (J. Sciametta) re: wind down and distribution planning.
2/5/2024	M. Galfus	1.2	Participated in a call with A&M (S. Cascante) to discuss data requests related to post-effective workstreams following the confirmation date.
2/5/2024	P. Farley	0.7	Reviewed the diligence request list in advance of distribution.

Date	Professional	Hours	Description
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
2/26/2024	P. Farley	0.4	Reviewed data request to be distributed to Debtors' advisors re: leases and employee matters.
<b>Task Code Total Hours</b>		<b>2.6</b>	
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
2/1/2024	J. Wilson	2.9	Updated 2/7 weekly Committee presentation.
2/1/2024	D. Mordas	1.7	Drafted slide for the 2/7 UCC presentation summarizing a comparable entity's recovery article sent by a UCC member.
2/1/2024	P. Chan	1.2	Drafted the trust asset monetization slide in the 2/7 UCC report.
2/1/2024	M. Galfus	1.2	Summarized trust asset prospectus for the 2/7 weekly UCC report.
2/1/2024	P. Chan	1.1	Prepared MOR slides in the 2/7 UCC report.
2/1/2024	P. Chan	0.6	Reviewed the 2/7 UCC report re: liquidity, cash flow, control asset, BTC ETF.
2/1/2024	P. Chan	0.3	Updated executive summary based on comments from BRG (M. Galfus) for the 2/2 UCC report.
2/1/2024	P. Chan	0.2	Updated trust asset ETF tracker slide in the 2/7 UCC report.
2/2/2024	J. Wilson	2.9	Drafted slides on the matching of claims and assets for the weekly Committee presentation on 2/7.
2/2/2024	D. Mordas	2.8	Drafted 2/7 UCC presentation slide summarizing a counterparty's recovery article sent by a UCC member.
2/2/2024	J. Wilson	2.2	Continued to draft slides on the matching claims and assets for the weekly Committee presentation on 2/7.
2/2/2024	D. Mordas	1.7	Updated controlled asset slide for the 2/7 UCC presentation.
2/2/2024	M. Galfus	1.2	Reviewed the Debtors' liquidity overview slides for the 2/7 weekly UCC report.
2/2/2024	P. Chan	1.2	Updated cash flow variance slide for the 2/7 UCC report.
2/2/2024	P. Chan	0.9	Drafted the 9-week cash flow variance slides for the 2/7 UCC report.
2/2/2024	P. Chan	0.6	Drafted the 13-week cash flow slide in the 2/7 UCC report.
2/2/2024	P. Chan	0.6	Updated liquidity slide in the 2/7 UCC report.
2/2/2024	P. Chan	0.6	Updated weekly recap section in the executive summary for the 2/7 UCC report.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
2/5/2024	D. Mordas	2.9	Drafted trust asset monetization slide for the 2/7 UCC presentation.
2/5/2024	P. Chan	2.9	Updated MOR slides in the 2/7 UCC report based on comments from BRG (J. Wilson, M. Galfus).
2/5/2024	J. Wilson	2.8	Reviewed slides analyzing MORs for the weekly Committee presentation on 2/7.
2/5/2024	M. Galfus	2.8	Reviewed the Dec-23 MOR overview slides for the 2/7 weekly UCC report.
2/5/2024	D. Mordas	2.8	Updated 2/7 UCC presentation regarding cash flow variance and liquidity.
2/5/2024	J. Wilson	2.6	Updated Committee presentation for the 2/7 UCC meeting.
2/5/2024	D. Mordas	2.4	Updated 2/7 UCC presentation regarding a comparable entity's estate recoveries, revised cash flow forecast and controlled assets.
2/5/2024	D. Mordas	2.3	Edited the liquidity and cash flow variance slides for the 2/7 UCC presentation with comments from BRG (J. Hill, J. Wilson).
2/5/2024	D. Mordas	2.1	Continued to draft trust asset monetization slide for the 2/7 UCC presentation.
2/5/2024	P. Chan	2.1	Continued to update the MOR slides in the 2/7 UCC report based on comments from BRG (J. Wilson, M. Galfus).
2/5/2024	M. Galfus	1.3	Reviewed the executive summary for the 2/7 weekly UCC report.
2/5/2024	M. Galfus	1.1	Edited the Feb-24 cash flow forecast slides in the 2/7 weekly UCC report.
2/5/2024	P. Chan	0.9	Updated case expense forecast slide in the 2/7 UCC report.
2/5/2024	P. Chan	0.7	Edited cash flow forecast variance slide in the 2/7 UCC report.
2/5/2024	E. Hengel	0.7	Prepared comments on the 2/7 weekly UCC presentation materials.
2/5/2024	P. Chan	0.6	Updated cash flow slides in the 2/7 UCC report.
2/5/2024	P. Chan	0.4	Reviewed the initial draft of the 2/7 UCC report.
2/5/2024	P. Chan	0.3	Updated executive summary in the 2/7 UCC report.
2/6/2024	J. Wilson	2.9	Drafted slide for weekly Committee presentation on setoff principles to be shared 2/7 on setoff principles.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
2/6/2024	D. Mordas	2.9	Performed quality control review of the 2/7 UCC presentation to confirm accuracy against source documents.
2/6/2024	J. Wilson	2.9	Updated weekly Committee presentation to be shared 2/7.
2/6/2024	M. Galfus	2.6	Reviewed the 2/7 weekly UCC report for consistency.
2/6/2024	J. Wilson	2.1	Continued to update weekly Committee presentation to be shared 2/7.
2/6/2024	P. Chan	1.8	Reviewed latest draft of the 2/7 UCC report.
2/6/2024	D. Mordas	1.7	Continued to perform quality control review of the 2/7 UCC presentation to confirm accuracy against source documents.
2/6/2024	P. Chan	1.2	Updated 2/7 UCC presentation based on comments from BRG (J. Hill, E. Hengel) re: executive summary, MOR, and trust asset monetization.
2/6/2024	M. Renzi	1.1	Prepared comments on the 2/7 UCC presentation.
2/6/2024	E. Hengel	0.9	Prepared comments on 2/7 UCC presentation materials before distribution.
2/6/2024	P. Farley	0.7	Reviewed additional updates to the 2/7 UCC presentation.
2/6/2024	M. Galfus	0.7	Reviewed the trust asset prospectus for the trust asset monetization overview slide in the 2/7 weekly UCC report.
2/6/2024	E. Hengel	0.5	Discussed active workstreams with White & Case (P. Abelson).
2/6/2024	M. Renzi	0.5	Met with White & Case (P. Abelson) re: active workstreams.
2/6/2024	P. Farley	0.5	Participated in call with White & Case (P. Abelson) to discuss active workstreams.
2/6/2024	P. Farley	0.4	Reviewed draft UCC presentation in advance of 2/7 meeting.
2/7/2024	P. Farley	2.0	Participated in 2/7 weekly UCC call with White & Case (P. Abelson, C. Shore) and Houlihan Lokey (B. Geer).
2/7/2024	C. Kearns	2.0	Participated in the 2/7 call with White & Case (P. Abelson, C. Shore), Houlihan Lokey (B. Geer) and the Committee to discuss confirmation issues and Plan implementation matters.
2/7/2024	E. Hengel	2.0	Participated in the 2/7 weekly Committee call with White & Case (P. Abelson, C. Shore) and Houlihan Lokey (B. Geer).
2/7/2024	M. Renzi	1.8	Reviewed the 2/7 UCC meeting materials in preparation for the weekly Committee meeting.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
2/7/2024	M. Galfus	1.7	Developed outline of the 2/14 weekly UCC report.
2/7/2024	M. Galfus	1.2	Reviewed the outline of the 2/14 weekly UCC report.
2/7/2024	P. Chan	1.1	Developed outlined for the 2/14 UCC report.
2/7/2024	P. Chan	1.1	Drafted slides re: claims update, trust asset tranche, NYAG settlement for the 2/14 UCC report.
2/7/2024	P. Farley	0.9	Reviewed presentation materials prepared for 2/7 weekly UCC meeting.
2/7/2024	P. Chan	0.7	Updated trust asset tracker with 2/7 pricing for the 2/14 UCC report.
2/7/2024	C. Kearns	0.5	Reviewed the 2/7 UCC report ahead of the UCC meeting.
2/7/2024	P. Chan	0.4	Updated consolidated UCC reports with the 2/7 report.
2/7/2024	M. Renzi	0.2	Met with White & Case (M. Meises, P. Strom) and the Committee re: communications committee.
2/7/2024	J. Wilson	0.2	Participated in communications committee call with White & Case (M. Meises, P. Strom) and the Committee.
2/7/2024	P. Farley	0.2	Participated in discussion with White & Case (M. Meises, P. Strom) and the UCC re: communications.
2/8/2024	J. Wilson	1.1	Reviewed 2/14 weekly Committee presentation.
2/8/2024	P. Chan	0.7	Drafted weekly recap slide in the 2/14 UCC report.
2/8/2024	P. Chan	0.6	Updated trust asset tracker with 2/8 pricing for the 2/14 UCC report.
2/9/2024	D. Mordas	2.8	Drafted operational update slide for the 2/14 UCC report.
2/9/2024	D. Mordas	2.3	Drafted the control asset slide for the 2/14 UCC presentation.
2/9/2024	J. Wilson	1.6	Updated Committee presentation for the 2/14 UCC meeting.
2/9/2024	P. Chan	1.3	Updated cash variance slide for the 2/14 UCC report.
2/9/2024	P. Chan	1.1	Reviewed the 2/14 UCC report re: liquidity, cash flow variance, MOR, and BTC ETF.
2/9/2024	M. Galfus	0.7	Summarized certain operational updates from the Debtors for the 2/14 weekly UCC report.
2/9/2024	P. Chan	0.7	Updated asset over time tracker for the control asset slide in the 2/14 UCC report.



Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
2/9/2024	P. Chan	0.7	Updated liquidity slide in the 2/14 UCC report.
2/9/2024	M. Galfus	0.6	Reviewed the Debtors' control asset overview slide for the 2/14 weekly UCC report.
2/9/2024	P. Chan	0.6	Updated trust asset tracker slide in the 2/14 UCC report.
2/9/2024	P. Chan	0.4	Updated executive summary in the 2/14 UCC report.
2/12/2024	D. Mordas	2.8	Drafted 2/14 UCC slide regarding cryptocurrency industry articles pertaining to the Debtors' litigation.
2/12/2024	J. Wilson	2.8	Reviewed the 2/14 Committee report.
2/12/2024	D. Mordas	2.6	Drafted 2/14 UCC slide regarding a large asset under dispute held by the Debtors.
2/12/2024	P. Chan	2.4	Reviewed the initial draft of 2/14 UCC report for consistency.
2/12/2024	D. Mordas	2.3	Updated 2/14 UCC presentation regarding Debtors' control assets and variance slides.
2/12/2024	D. Mordas	2.1	Drafted 2/14 UCC presentation materials regarding operational updates and claims.
2/12/2024	P. Chan	2.1	Drafted the voting request slides in the 2/14 UCC report.
2/12/2024	J. Wilson	1.6	Continued to review the 2/14 Committee report.
2/12/2024	D. Mordas	0.9	Continued to draft 2/14 UCC slide regarding a large asset under dispute held by the Debtors.
2/12/2024	M. Renzi	0.8	Met with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: a related entity and Plan-related issues.
2/12/2024	C. Kearns	0.8	Participated in status call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: Plan-related issues and updates on a related entity.
2/12/2024	P. Farley	0.7	Emailed BRG (J. Wilson) re: A&M requests related to retention and wind down for UCC approval.
2/12/2024	P. Farley	0.6	Reviewed the 2/14 Committee presentation in advance of distribution.
2/12/2024	P. Chan	0.6	Updated the UCC voting slide in the 2/14 UCC report.
2/12/2024	P. Chan	0.6	Updated weekly case expense forecast slide in the 2/14 UCC report.
2/12/2024	P. Chan	0.6	Updated weekly recap slide in the 2/14 UCC report.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
2/12/2024	P. Farley	0.4	Participated in a portion of a call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: a related entity and the Plan.
2/13/2024	J. Wilson	2.9	Drafted retention slides for presentation during the weekly Committee presentation on 2/14.
2/13/2024	D. Mordas	2.8	Reviewed the 2/14 weekly UCC presentation regarding liquidity, a large disputed asset, and the executive summary with edits from BRG (E. Hengel).
2/13/2024	M. Galfus	2.8	Reviewed the 2/14 weekly UCC report for consistency.
2/13/2024	J. Wilson	2.3	Continued to draft retention slides for presentation during the weekly Committee presentation on 2/14.
2/13/2024	J. Wilson	2.3	Reviewed weekly Committee presentation to be shared 2/14.
2/13/2024	P. Chan	1.3	Integrated comments from BRG (E. Hengel) into the 2/14 UCC report.
2/13/2024	M. Galfus	1.2	Drafted summary of a related entity's 2023 financial performance for the 2/14 weekly UCC report.
2/13/2024	M. Renzi	1.2	Prepared comments on the 2/14 UCC presentation.
2/13/2024	D. Mordas	1.2	Updated 2/14 UCC presentation regarding Bitcoin ETF market tracking.
2/13/2024	E. Hengel	0.9	Prepared comments on the 2/14 weekly UCC presentation materials.
2/13/2024	P. Farley	0.8	Prepared additional comments on draft retention slides re weekly Committee presentation on 2/14.
2/13/2024	M. Galfus	0.8	Reviewed the executive summary for the 2/14 weekly UCC report.
2/13/2024	P. Chan	0.8	Reviewed the latest draft of the 2/14 UCC report in advance of distribution to the Committee.
2/13/2024	P. Farley	0.6	Reviewed the draft of retention slides in the 2/14 weekly Committee presentation.
2/13/2024	P. Farley	0.6	Reviewed weekly Committee presentation for 2/14 meeting.
2/13/2024	P. Chan	0.6	Updated 2/14 UCC report based on comments from BRG (J. Hill, J. Wilson).
2/13/2024	J. Wilson	0.4	Updated retention slide to be shared during the weekly Committee presentation on 2/14.
2/14/2024	M. Renzi	1.5	Met with UCC, White & Case (P. Abelson, C. Shore, M. Meises), and Houlihan Lokey (B. Geer) re: 2/14 weekly updates.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
2/14/2024	E. Hengel	1.5	Participated in the 2/14 weekly Committee call with White & Case (P. Abelson, C. Shore, M. Meises) and Houlihan Lokey (B. Geer).
2/14/2024	P. Farley	1.5	Participated in the 2/14 weekly meeting the Committee, White & Case (P. Abelson, C. Shore, M. Meises), and Houlihan Lokey (B. Geer).
2/14/2024	C. Kearns	1.3	Reviewed 2/14 UCC meeting materials in preparation for the call.
2/14/2024	D. Mordas	1.2	Reviewed the combined 2/14 weekly UCC presentation.
2/14/2024	P. Chan	1.1	Drafted outline of 2/21 UCC report.
2/14/2024	P. Chan	0.6	Drafted weekly recap section in the 2/21 UCC report.
2/14/2024	P. Chan	0.6	Updated consolidated Committee report with the 2/14 UCC report.
2/14/2024	P. Chan	0.6	Updated trust asset tracker with 2/24 pricing for the 2/21 UCC report.
2/14/2024	C. Kearns	0.4	Reviewed presentation materials for the 2/14 Committee meeting re: Plan-related issues.
2/15/2024	P. Chan	1.2	Drafted summary of relevant industry updates re: trust asset, BTC ETFs, and ETH ETF applications for the 2/21 UCC report.
2/15/2024	M. Galfus	1.2	Summarized recent crypto industry updates for the 2/21 weekly UCC report.
2/16/2024	D. Mordas	2.7	Drafted Bitcoin ETF tracker slide in the 2/21 UCC presentation regarding inflows/outflows of Bitcoin in the market.
2/16/2024	D. Mordas	1.7	Prepared comments on the executive summary and liquidity slides in the initial draft of the 2/21 UCC presentation.
2/16/2024	D. Mordas	1.7	Updated control asset slide for the Debtors 2/21 UCC presentation.
2/16/2024	P. Chan	1.2	Updated cash flow variance slide in the 2/21 UCC report.
2/16/2024	P. Chan	1.2	Updated control asset slide in the 2/21 UCC report.
2/16/2024	P. Chan	0.7	Drafted executive summary in the 2/21 UCC report re: liquidity, control assets, BTC ETF update, and weekly recap.
2/16/2024	P. Chan	0.7	Updated BTC ETF tracker slide in the 2/21 UCC report.
2/16/2024	P. Chan	0.6	Edited weekly recap slide in the 2/21 UCC report.
2/16/2024	M. Galfus	0.6	Updated executive summary for the 2/21 weekly UCC report.
2/16/2024	P. Chan	0.4	Updated liquidity slide in the 2/21 UCC report.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
2/16/2024	P. Chan	0.4	Updated trust asset tracker with 2/16 pricing for the 2/21 UCC report.
2/19/2024	J. Wilson	2.6	Updated claims slide to be presented during the weekly Committee presentation on 2/21.
2/19/2024	J. Wilson	2.5	Updated slide summarizing state of crypto ETF market for presentation during the weekly Committee presentation on 2/21.
2/19/2024	D. Mordas	1.6	Prepared comments on the 2/21 UCC report regarding Plan voting, executive summary, and a similar entity's financial data.
2/19/2024	M. Galfus	1.3	Summarized the latest claims updates for the 2/21 weekly UCC report.
2/19/2024	M. Renzi	0.9	Prepared comments on the 2/21 UCC presentation.
2/19/2024	P. Chan	0.8	Edited executive summary in the 2/21 UCC report based on comments from BRG (J. Wilson, M. Galfus).
2/19/2024	P. Chan	0.8	Reviewed the initial draft of the 2/21 UCC report re: liquidity, cash flow variance, control asset, BTC ETF.
2/19/2024	P. Farley	0.7	Reviewed the crypto ETF market analysis slide in the 2/21 UCC presentation.
2/19/2024	M. Galfus	0.6	Reviewed the executive summary for the 2/21 weekly UCC report.
2/19/2024	P. Chan	0.6	Updated trust asset tracker for the 2/21 UCC report.
2/19/2024	P. Farley	0.4	Prepared comments on the updated retention analysis slide in the 2/21 Committee presentation.
2/19/2024	P. Chan	0.3	Updated case expense forecast slide in the 2/21 UCC report.
2/20/2024	J. Wilson	2.8	Reviewed weekly Committee presentation to be shared 2/21.
2/20/2024	D. Mordas	2.6	Edited the 2/21 UCC report executive summary and BTC ETF tracker update slide.
2/20/2024	M. Galfus	2.4	Reviewed the 2/21 weekly UCC report for consistency.
2/20/2024	P. Chan	1.3	Reviewed latest draft of the 2/21 UCC report for consistency.
2/20/2024	M. Renzi	1.1	Reviewed the 2/21 weekly UCC presentation.
2/20/2024	E. Hengel	0.9	Prepared comments on the 2/21 weekly UCC presentation materials.
2/20/2024	P. Farley	0.9	Reviewed the 2/21 weekly Committee presentation.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
2/20/2024	P. Chan	0.7	Edited cash flow variance slide in the 2/21 UCC report based on comments from BRG (J. Hill).
2/20/2024	M. Galfus	0.6	Reviewed the Debtors' control assets overview for the 2/21 weekly UCC report.
2/20/2024	P. Chan	0.6	Updated executive summary in the 2/21 UCC report.
2/20/2024	P. Chan	0.4	Updated UCC voting slide in the 2/21 UCC report.
2/20/2024	P. Farley	0.3	Drafted response to a specific creditor re: UCC data request.
2/20/2024	P. Farley	0.2	Reviewed email response drafted by BRG (J. Hill) ahead of distribution to the UCC re: matters requiring UCC vote.
2/21/2024	D. Mordas	1.2	Reviewed the 2/21 UCC report regarding Counsel's feedback.
2/21/2024	M. Galfus	1.2	Reviewed the outline of the 2/28 weekly UCC report.
2/21/2024	C. Kearns	0.7	Reviewed presentation materials for the 2/21 Committee re: confirmation issues and operations update.
2/21/2024	P. Farley	0.6	Reviewed the 2/21 UCC meeting discussion materials.
2/21/2024	P. Farley	0.3	Emailed Houlihan Lokey (B. Geer) and White & Case (P. Abelson) re: operational issues.
2/26/2024	J. Wilson	1.8	Updated weekly Committee presentation to be shared 2/28.
2/26/2024	M. Renzi	1.0	Prepared comments on the 2/28 weekly UCC presentation.
2/26/2024	E. Hengel	0.7	Prepared comments on 2/28 weekly UCC presentation materials.
2/26/2024	P. Farley	0.6	Reviewed the 2/28 weekly Committee presentation in advance of distribution.
2/26/2024	P. Farley	0.3	Reviewed the confirmation-related workstream tracker in advance of distribution to case professionals.
2/27/2024	J. Wilson	2.9	Updated weekly Committee presentation to be shared 2/28.
2/27/2024	D. Mordas	2.8	Updated liquidity variance and cash flow slides for the 2/28 UCC presentations.
2/27/2024	D. Mordas	2.4	Drafted the BTC ETF update slide for the 2/28 UCC presentation.
2/27/2024	D. Mordas	2.3	Drafted trust asset monetization update slide for the 2/28 UCC presentation.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
2/27/2024	D. Mordas	1.2	Edited the liquidity variance and cash flow slides for the 2/28 UCC presentations with comments from BRG (J. Hill).
2/27/2024	P. Chan	1.2	Reviewed the 2/28 UCC report.
2/27/2024	J. Wilson	1.1	Continued to update the weekly Committee presentation to be shared 2/28.
2/27/2024	D. Mordas	1.1	Drafted the control asset slide for updated pricing as of 2/27 for the 2/28 UCC presentation.
2/27/2024	E. Hengel	0.9	Prepared comments on the 2/28 weekly UCC presentation materials regarding liquidity, cash flow variance, and ETF updates.
2/27/2024	P. Farley	0.8	Prepared comments on the employee retention slide in the 2/28 UCC report.
2/27/2024	P. Chan	0.7	Updated asset movement tracker for the 2/28 UCC report.
2/27/2024	P. Farley	0.6	Prepared comments on the 2/28 weekly Committee presentation.
2/27/2024	P. Chan	0.6	Updated executive summary for the 2/28 UCC report.
2/27/2024	P. Chan	0.6	Updated weekly case expense forecast slide in the 2/28 UCC report.
2/27/2024	E. Hengel	0.4	Reviewed 2/28 presentation materials in advance of distribution to creditors.
2/27/2024	P. Farley	0.4	Reviewed 2/28 UCC meeting materials in advance of distribution.
2/27/2024	P. Chan	0.4	Updated trust asset tracker for the 2/28 UCC report.
2/27/2024	M. Renzi	0.3	Prepared comments on the 2/28 UCC presentation.
2/28/2024	D. Mordas	1.4	Drafted outline for the 3/6 UCC presentation.
2/28/2024	M. Renzi	1.0	Met with UCC, White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: 2/28 weekly updates.
2/28/2024	P. Farley	1.0	Participated in the 2/28 UCC call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer).
2/28/2024	E. Hengel	1.0	Participated in the 2/28 weekly Committee call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer).
2/28/2024	C. Kearns	0.9	Reviewed summary of the 2/28 weekly Committee call.
2/28/2024	M. Galfus	0.9	Reviewed the outline of the 3/6 weekly UCC report.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
2/28/2024	P. Chan	0.8	Drafted the 3/6 UCC report.
2/28/2024	P. Chan	0.6	Updated consolidated UCC reports with the 2/28 UCC report.
2/28/2024	P. Chan	0.4	Updated trust asset tracker for the 3/6 UCC report.
2/28/2024	P. Farley	0.3	Reviewed presentation materials in preparation for the 2/28 weekly UCC call.
2/29/2024	P. Chan	2.9	Prepared MOR slides for the 3/6 UCC report.
2/29/2024	P. Chan	1.6	Continued to prepare MOR slides for the 3/6 UCC report.
2/29/2024	P. Chan	1.3	Drafted the cash variance slide for the 3/6 UCC report.
2/29/2024	P. Chan	0.4	Drafted the liquidity slide in the 3/6 UCC report.
<b>Task Code Total Hours</b>		<b>254.5</b>	
<b>09. Employee Issues/KEIP</b>			
2/8/2024	J. Wilson	2.9	Drafted retention plan model to analyze employee retention proposals.
2/8/2024	D. Mordas	2.8	Analyzed previous retention plans from the Debtors and UCC.
2/8/2024	M. Galfus	1.9	Reviewed the Debtors' updated request for incremental retention bonus amount to be presented to the UCC.
2/8/2024	D. Mordas	1.3	Drafted updated retention proposal for the 2/14 UCC proposal.
2/8/2024	P. Farley	1.1	Analyzed potential retention options for GGH employees.
2/8/2024	P. Farley	0.9	Analyzed employee retention data sent by A&M.
2/8/2024	P. Farley	0.9	Reviewed various scenarios based on retention structures.
2/8/2024	J. Wilson	0.8	Continued to draft retention plan model to analyze employee retention proposals.
2/8/2024	P. Farley	0.8	Drafted model measuring impact of potential retention plans.
2/8/2024	M. Renzi	0.6	Analyzed retention proposal provided by the Debtors.
2/9/2024	M. Renzi	0.8	Prepared outline of retention policy for the remaining Genesis employees.
2/9/2024	P. Farley	0.8	Reviewed additional employee data provided by Debtors.

Date	Professional	Hours	Description
<b>09. Employee Issues/KEIP</b>			
2/12/2024	J. Wilson	2.9	Analyzed retention plan options for proposal to Debtors.
2/12/2024	J. Wilson	1.2	Continued to analyze retention plan options for proposal to Debtors.
2/12/2024	M. Galfus	1.1	Reviewed the Debtors' revised retention plan.
2/12/2024	P. Farley	0.9	Prepared comments on the updated retention bonus analysis.
2/12/2024	P. Farley	0.6	Reviewed draft of presentation re: retention plan.
2/12/2024	P. Farley	0.4	Prepared additional comments on updated retention plan structure.
2/12/2024	J. Wilson	0.3	Held meeting with A&M (J. Sciametta, L. Cherrone) on retention.
2/12/2024	M. Renzi	0.3	Met with A&M (J. Sciametta, L. Cherrone) re: employee retention.
2/12/2024	P. Farley	0.3	Participated in a meeting with A&M (J. Sciametta, L. Cherrone) to discuss retention-related issues.
2/13/2024	J. Wilson	1.6	Updated retention analysis for proposal to Debtors.
2/13/2024	P. Farley	0.7	Prepared comments on the updated retention analysis for proposal to Debtors.
2/13/2024	P. Farley	0.6	Reviewed employee-related data received from Debtors.
2/13/2024	P. Farley	0.6	Reviewed proposed retention analysis model.
2/13/2024	P. Farley	0.4	Drafted email to Debtors re: follow-up questions related to the GGT employees.
2/14/2024	J. Wilson	1.8	Updated retention analysis based on Committee commentary.
2/14/2024	P. Farley	0.8	Analyzed employee data including bridge of the estimated monthly run rates for GGH employees.
2/14/2024	P. Farley	0.6	Reviewed the updated retention analysis per the Committees' request.
2/14/2024	P. Farley	0.4	Reviewed data re: Company executive status.
2/15/2024	M. Renzi	0.9	Reviewed the Debtors' proposed retention program.
2/19/2024	J. Wilson	1.6	Updated retention analysis ahead of 2/21 weekly Committee presentation.
2/20/2024	J. Wilson	2.7	Updated retention analysis ahead of weekly Committee presentation on 2/21.



Date	Professional	Hours	Description
<b>09. Employee Issues/KEIP</b>			
2/20/2024	J. Wilson	1.6	Continued to update retention analysis ahead of 2/21 weekly Committee presentation.
2/20/2024	E. Hengel	0.8	Prepared response to creditor inquires on employee cost reductions.
2/20/2024	P. Farley	0.7	Prepared comments on updated retention analysis for proposal re: UCC approval.
2/21/2024	P. Farley	0.6	Reviewed supplemental materials re: employee retention.
2/21/2024	P. Farley	0.3	Reviewed summary of the retention plan mechanics prior to distribution to Debtors.
2/22/2024	D. Mordas	2.4	Analyzed the Debtors' proposed retention plan versus UCC proposed retention plan.
2/22/2024	P. Farley	0.4	Reviewed updated retention summary to be distributed.
2/27/2024	J. Hill	2.4	Prepared the 2/28 UCC presentation on retention negotiations and its overall impact on creditor distribution.
2/28/2024	P. Farley	0.3	Drafted email response to A&M (J. Sciametta) re: approved employee retention plan.
2/29/2024	D. Mordas	1.1	Reviewed the updated retention plan summary.
2/29/2024	P. Farley	0.6	Reviewed materials related to employee retention.
2/29/2024	P. Farley	0.4	Participated in discussion with White & Case (P. Strom) re: employee retention.
<b>Task Code Total Hours</b>		<b>47.9</b>	
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
2/1/2024	J. Wilson	2.9	Researched potential recoveries from an illiquid asset.
2/1/2024	J. Hill	2.8	Reviewed the potential slippage related to the sale of certain estate assets to creditor recovery.
2/1/2024	J. Hill	2.8	Reviewed treatment of collateral offset issue for one counterparty and the overall impact on recovery.
2/1/2024	J. Hill	2.2	Analyzed impact of certain collateral transfers from a related entity on the overall creditor recovery.
2/1/2024	J. Hill	2.2	Analyzed recovery on certain actions reserved by the Debtors on the overall creditor recovery.
2/1/2024	J. Wilson	2.1	Analyzed potential recoveries from an illiquid asset.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
2/1/2024	D. Mordas	1.7	Reviewed article sent by a UCC member about potential recoveries from a counterparty.
2/1/2024	M. Renzi	1.2	Reviewed documents related to the PRA.
2/1/2024	J. Wilson	1.1	Reviewed documents related to an illiquid asset for potential impact on recoveries.
2/1/2024	P. Farley	0.7	Reviewed altcoin rebalancing procedures.
2/1/2024	P. Farley	0.6	Reviewed most recent view on rebalancing procedures.
2/2/2024	J. Wilson	2.9	Analyzed matching of assets with claims by creditor class for impact on recoveries.
2/2/2024	J. Hill	2.8	Analyzed potential recovery for creditors from proceeds from another crypto estate.
2/2/2024	J. Wilson	2.5	Continued to analyze matching of assets with claims for impact on recoveries.
2/2/2024	J. Hill	2.4	Continued to analyze potential recovery for creditors from proceeds from another crypto estate.
2/2/2024	M. Galfus	1.3	Summarized potential recoveries under a comparable crypto bankruptcy per request from White & Case.
2/2/2024	P. Farley	0.9	Reviewed case documents related to altcoin distribution.
2/2/2024	P. Farley	0.9	Reviewed various scenarios in the altcoin rebalancing model to measure impact on recoveries.
2/2/2024	P. Farley	0.8	Reviewed the latest altcoin rebalancing analysis.
2/2/2024	P. Farley	0.8	Reviewed the most recent altcoin distribution analysis.
2/2/2024	P. Farley	0.7	Reviewed analysis of estimated recoveries reflecting 1/12 asset pricing.
2/2/2024	E. Hengel	0.6	Reviewed documents related to loan repayment.
2/3/2024	M. Renzi	0.8	Reviewed Debtors' monetization strategy for a large asset.
2/4/2024	M. Renzi	0.9	Analyzed distribution model regarding altcoins.
2/5/2024	J. Hill	2.8	Analyzed potential structures to monetize the assets on hand and potential impacts on creditor distributions.
2/5/2024	J. Wilson	2.8	Analyzed strategy to maximize in-kind recoveries.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
2/5/2024	J. Hill	2.7	Analyzed mechanics of an altcoin distribution in line with the distribution mechanics.
2/5/2024	J. Hill	2.3	Analyzed impact of slippage on the altcoin distribution and creditor recovery.
2/5/2024	P. Farley	0.8	Analyzed reserve calculations and the impact to recoveries.
2/5/2024	E. Hengel	0.7	Reviewed scenarios analysis showing creditor recovery.
2/6/2024	J. Hill	2.8	Analyzed potential recoveries from a third party bankruptcy estate, per UCC request.
2/6/2024	J. Hill	2.8	Continued to analyze potential recoveries from a third party bankruptcy estate, per UCC request.
2/6/2024	J. Wilson	2.7	Reviewed loan tape detail related to specific transactions.
2/6/2024	J. Wilson	2.3	Updated recovery model to reflect new assumptions.
2/6/2024	M. Galfus	1.6	Reviewed overview of a counterparty's potential recoveries.
2/6/2024	P. Farley	0.8	Analyzed reserve analysis to determine whether recoveries differ materially across scenarios.
2/6/2024	M. Renzi	0.7	Reviewed coin transaction detail in relation to a large counterparty.
2/6/2024	P. Farley	0.7	Reviewed updates to the recovery model.
2/6/2024	P. Farley	0.6	Analyzed additional reserve scenarios.
2/7/2024	J. Hill	2.8	Analyzed overall impact to creditors from objections raised by certain parties.
2/7/2024	J. Hill	2.8	Continued to analyze overall impact to creditors from objections raised by certain parties.
2/7/2024	J. Wilson	2.1	Updated recovery model to reflect new assumptions.
2/7/2024	M. Galfus	0.8	Reviewed the altcoin rebalancing construct.
2/7/2024	P. Farley	0.7	Reviewed analysis of expected distributions based on case events.
2/8/2024	M. Galfus	2.6	Analyzed impact of the dismissal of a large counterparty's adversary proceeding on creditors distributions.
2/8/2024	J. Hill	2.5	Analyzed impact by silo of certain holdbacks, as requested by the UCC.
2/8/2024	J. Wilson	1.8	Analyzed Court decision for impact on recoveries.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
2/8/2024	P. Chan	0.8	Performed research in relation to a question from J. Hill (BRG) re: a related entity's late fee arbitration.
2/8/2024	P. Chan	0.6	Reviewed a related entity's late fee arbitration filing.
2/9/2024	J. Wilson	2.9	Analyzed impact of a proposed settlement on creditor distribution.
2/9/2024	J. Hill	2.8	Analyzed accrued and unpaid late fees disputed by a related party to ensure the UCC agrees with the Debtors' stated amounts.
2/9/2024	P. Farley	0.9	Prepared comments on draft altcoin rebalancing procedures.
2/9/2024	P. Farley	0.7	Analyzed impact of various holdback assumptions of creditor recoveries.
2/12/2024	J. Hill	2.8	Reviewed creditor recovery estimates in certain filings.
2/12/2024	J. Hill	2.7	Analyzed recovery levels under certain assumptions in the Verost Declaration.
2/12/2024	J. Hill	2.4	Continued to review creditor recovery estimates in certain filings.
2/12/2024	M. Galfus	1.4	Reviewed the Debtors' setoff motion related to potential recoveries.
2/12/2024	M. Galfus	1.3	Reviewed a creditor's setoff valuation scenarios.
2/12/2024	M. Renzi	1.1	Updated altcoin distribution in response to a Committee members question.
2/12/2024	E. Hengel	0.8	Prepared comments on scenario analysis showing creditor recovery.
2/12/2024	P. Farley	0.6	Analyzed altcoin rebalance distribution overview.
2/12/2024	P. Farley	0.4	Analyzed impact to recoveries under various scenarios.
2/12/2024	C. Kearns	0.4	Reviewed issues re: altcoin distribution.
2/12/2024	C. Kearns	0.2	Prepared response to inbound inquiry related to recovery from a public-side creditor.
2/13/2024	J. Hill	2.6	Analyzed credit risks associated with certain counter parties via publicly available data.
2/13/2024	P. Farley	0.4	Analyzed creditor recoveries re: potential impact of a creditor settlement.
2/13/2024	C. Kearns	0.4	Reviewed current status re: a large counterparty's open issues.
2/14/2024	J. Wilson	2.9	Updated recovery model to incorporate new modeling consideration.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
2/14/2024	P. Farley	0.4	Analyzed updates to recovery model.
2/15/2024	J. Hill	2.4	Analyzed impact of retention program for certain employees on the overall recovery levels, per UCC request.
2/15/2024	J. Hill	1.6	Analyzed impact of a potential settlement with a counterparty on the overall creditor recovery.
2/15/2024	P. Farley	0.9	Analyzed updates to recovery model.
2/15/2024	P. Farley	0.7	Estimated impact to recoveries under various wind down scenarios.
2/15/2024	P. Farley	0.6	Reviewed estimated impact of a potential settlement on creditor recovery.
2/16/2024	J. Hill	2.7	Analyzed recovery levels basseted under a related entity's objection.
2/16/2024	J. Hill	2.6	Analyzed impact of a potential settlement on the overall creditor recovery.
2/16/2024	J. Hill	2.4	Analyzed potential impact of a proposed settlement on the overall creditor recovery.
2/16/2024	P. Farley	0.8	Analyzed creditor recoveries under various scenarios.
2/17/2024	P. Farley	1.2	Reviewed analysis re: variances in expected recoveries versus Debtors' estimates.
2/19/2024	D. Mordas	2.6	Drafted variance report comparing the Verost Declaration recovery to the Debtors' recovery model.
2/19/2024	M. Galfus	2.4	Reconciled the Debtors' versus the UCC's recovery model.
2/19/2024	J. Hill	2.3	Analyzed estimated recovery in a draft motion from a counterparty.
2/19/2024	E. Hengel	0.9	Reviewed the creditor recovery scenario analysis.
2/19/2024	E. Hengel	0.7	Reviewed changes over time to recovery analysis.
2/19/2024	M. Renzi	0.7	Reviewed scenario analysis provided by BRG (J. Hill).
2/19/2024	P. Farley	0.7	Reviewed the altcoin rebalance analysis with updated pricing.
2/19/2024	P. Farley	0.3	Analyzed coin price movements re: rebalancing.
2/20/2024	J. Hill	2.8	Reviewed a counterproposal from a related party to assess the impact on overall creditor recovery.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
2/20/2024	J. Hill	2.6	Continued to review counterproposal from a related party to assess the impact on overall creditor recovery.
2/20/2024	M. Renzi	1.2	Reviewed the recovery over time analysis prepared by BRG (J. Wilson).
2/20/2024	P. Farley	0.9	Analyzed update altcoin rebalancing model in advance of distribution.
2/20/2024	E. Hengel	0.8	Emailed with White & Case (P. Abelson) regarding feedback on rebalancing to creditors.
2/20/2024	P. Farley	0.8	Reviewed altcoin rebalance report.
2/20/2024	E. Hengel	0.7	Prepared comments on the recovery over time analysis.
2/20/2024	M. Galfus	0.7	Reviewed the estimated recoveries stated in the Verost Declaration for the recovery reconciliation analysis.
2/21/2024	J. Hill	2.6	Analyzed impact of crypto price changes on the overall creditor recovery.
2/21/2024	J. Hill	2.1	Analyzed impact of certain Debtors' objections on recoverable assets for distribution to creditors.
2/21/2024	M. Galfus	1.9	Reviewed the Verost Declaration for the recovery reconciliation analysis.
2/21/2024	P. Farley	0.8	Reviewed impact of changing crypto prices to customer recoveries.
2/21/2024	P. Farley	0.8	Reviewed impact to customer recovery analysis re: potential settlement with a counterparty.
2/21/2024	P. Farley	0.8	Reviewed recovery estimate variance analysis re: Sciametta Declaration.
2/22/2024	J. Hill	2.7	Analyzed asserted creditor recovery levels cited in certain filings to compare to UCC advisors' assessment of creditor recoveries.
2/22/2024	J. Hill	2.7	Continued to analyze asserted creditor recovery levels cited in certain filings to compare to UCC advisors' assessment of creditor recoveries.
2/22/2024	J. Hill	2.6	Analyzed potential impact of a settlement with a counterparty and the impact on creditor distribution.
2/22/2024	M. Galfus	1.3	Reviewed the Debtors' potential recoveries under a comparable crypto bankruptcy per request from White & Case.
2/22/2024	P. Farley	0.7	Analyzed altcoin rebalance model re: potential settlement.
2/22/2024	P. Farley	0.7	Analyzed illustrative analysis estimating impact of potential settlement.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
2/22/2024	E. Hengel	0.6	Prepared feedback on the recovery analyses distributed by BRG (J. Hill).
2/22/2024	P. Farley	0.3	Reviewed comparison of creditor recoveries in various scenarios.
2/23/2024	J. Hill	2.8	Analyzed recovery levels cited in certain filings to compare to UCC advisors' estimates.
2/23/2024	J. Hill	2.7	Analyzed impact of GBTC monetization rebalancing on the overall creditor recovery.
2/23/2024	J. Hill	2.4	Continued to analyze recovery levels cited in certain filings to compare to UCC advisors' estimates.
2/23/2024	P. Farley	1.4	Analyzed potential scenarios in recovery model re: proposed creditor settlement.
2/23/2024	P. Farley	1.3	Prepared comments on analysis re: the impact of trust asset monetization rebalancing on creditor recoveries.
2/26/2024	J. Hill	2.6	Prepared analysis of GBTC monetization impact on overall creditor recovery.
2/26/2024	J. Hill	2.4	Analyzed final partial repayment from a related party and the potential impact of pricing on overall creditor recovery.
2/26/2024	J. Hill	2.4	Analyzed impact of crypto prices on overall creditor recovery.
2/26/2024	P. Farley	0.6	Reviewed the scenario analysis to assess the impact of fluctuating coin prices on creditor recoveries.
2/27/2024	J. Wilson	2.9	Analyzed impact of a potential settlement on creditor distribution.
2/27/2024	E. Hengel	1.1	Reviewed analysis showing different scenarios creditor recovery.
2/27/2024	P. Farley	0.7	Reviewed analyses re: impact of settlement to creditor recoveries.
2/27/2024	M. Renzi	0.7	Reviewed scenario analysis from BRG (J. Wilson).
2/27/2024	M. Renzi	0.6	Reviewed latest draft settlement for a large counterparty.
2/27/2024	P. Farley	0.4	Reviewed updates to recovery model.
2/28/2024	J. Hill	2.4	Analyzed impact of a settlement on overall creditor recovery.
2/28/2024	D. Mordas	2.1	Analyzed altcoin rebalancing at the request of a creditor.
2/28/2024	M. Galfus	2.1	Reviewed the Debtors' updated recovery analysis broken down by coin silo to be presented to the Committee.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
2/28/2024	D. Mordas	1.6	Updated rebalancing scenario model for new major events/settlements in the case.
2/28/2024	J. Wilson	1.3	Updated analysis of a potential settlement with a large counterparty.
2/28/2024	P. Farley	0.7	Analyzed impact of updated settlement analysis.
2/28/2024	P. Farley	0.6	Analyzed altcoin rebalance analysis re: impact of changing crypto prices.
2/29/2024	D. Mordas	2.9	Drafted rebalancing presentation at the request of a major creditor to the estate.
2/29/2024	J. Hill	2.8	Analyzed settlement of a certain counterparty on the overall creditor recovery.
2/29/2024	J. Hill	2.6	Continued to analyze settlement of a certain counterparty on the overall creditor recovery.
2/29/2024	J. Hill	2.3	Analyzed recoveries of a certain counterparty in a settlement.
2/29/2024	M. Galfus	1.4	Analyzed the Debtors' recovery model overview to be presented to the UCC.
2/29/2024	M. Renzi	1.1	Reviewed coin-level distribution analysis provided by BRG (J. Wilson, J. Hill).
2/29/2024	D. Mordas	0.9	Continued to draft rebalancing presentation at the request of a major creditor to the estate.
2/29/2024	E. Hengel	0.9	Reviewed scenario analysis showing creditor recovery.
2/29/2024	P. Farley	0.8	Analyzed altcoin rebalance analysis re impact of changing crypto prices.
2/29/2024	P. Farley	0.7	Reviewed various scenarios in the recovery model to assess impact of rebalancing on recoveries.
2/29/2024	P. Farley	0.6	Analyzed coin price movements re: rebalancing.
2/29/2024	P. Farley	0.6	Reviewed the rebalancing model re: creditor inquiry.
2/29/2024	C. Kearns	0.4	Reviewed latest updates on rebalancing issues.
2/29/2024	P. Farley	0.3	Emailed the Genesis (D. Islim) re: rebalancing.
2/29/2024	P. Farley	0.3	Reviewed altcoin distribution mechanics in preparation for call with Debtors re: rebalancing.

**Task Code Total Hours****223.3**



Date	Professional	Hours	Description
<b>11. Claim Analysis/ Accounting</b>			
2/1/2024	M. Galfus	1.8	Analyzed Debtors' estimated recoveries on a claim into a separate crypto bankruptcy.
2/1/2024	E. Hengel	0.9	Reviewed claims recovery analysis regarding impact on creditor distributions.
2/1/2024	M. Galfus	0.6	Reviewed a large counterparty's 9019 claim settlement per request from White & Case.
2/2/2024	J. Hill	2.6	Reviewed Debtors' draft claims objection to provide feedback for Cleary Gottlieb.
2/2/2024	D. Mordas	1.3	Reviewed summarized claims and setoff treatment in the other large crypto currency cases.
2/2/2024	M. Galfus	1.1	Reviewed the Debtors' latest omnibus claim objections per request from White & Case.
2/2/2024	E. Hengel	0.7	Edited admin claim schedule for updated information.
2/2/2024	M. Renzi	0.6	Reviewed intercompany claims analysis from BRG (M. Galfus).
2/2/2024	P. Farley	0.4	Reviewed claims analysis in preparation for the 2/7 weekly Committee meeting.
2/2/2024	E. Hengel	0.4	Reviewed intercompany analysis provided by BRG (M. Galfus).
2/2/2024	M. Galfus	0.4	Summarized the 2/2 weekly claims agenda to be shared with A&M.
2/2/2024	P. Chan	0.4	Updated claims objection tracker.
2/5/2024	P. Chan	0.7	Reviewed claims and setoff valuation summary for liquidation research.
2/6/2024	M. Renzi	0.8	Reviewed updated collateral setoff analysis.
2/6/2024	P. Chan	0.8	Summarized claim objections as of 2/6.
2/6/2024	E. Hengel	0.8	Updated collateral offset treatment analysis.
2/6/2024	E. Hengel	0.7	Edited admin claim schedule.
2/7/2024	J. Hill	2.8	Analyzed impact of certain objecting parties' arguments on the overall claims pool size.
2/7/2024	J. Hill	2.6	Analyzed in-kind claims pool size in a certain scenario under a counterparty's objection.
2/7/2024	J. Wilson	1.8	Analyzed treatment of claims under setoff principles.

Date	Professional	Hours	Description
<b>11. Claim Analysis/ Accounting</b>			
2/7/2024	P. Farley	0.8	Reviewed impact to claims re: setoff principles.
2/8/2024	P. Chan	2.9	Updated claim objections tracker.
2/8/2024	J. Wilson	2.3	Updated setoff model to reflect latest assumptions.
2/8/2024	J. Hill	2.2	Reviewed claims data to identify certain creditors in ad hoc groups at the request of Counsel.
2/8/2024	J. Wilson	1.1	Reviewed omnibus objections for impact on claims pool.
2/8/2024	M. Galfus	1.1	Updated claims objection tracker per request from White & Case.
2/8/2024	E. Hengel	0.9	Reviewed claims recovery analyses regarding impact on creditor distributions.
2/8/2024	P. Farley	0.8	Prepared comments on updates to setoff model.
2/8/2024	M. Galfus	0.7	Analyzed a large counterparty's claim based on various setoff valuations for the recovery model.
2/8/2024	P. Chan	0.6	Performed research re: a specific claimant.
2/9/2024	J. Hill	2.8	Analyzed potential impact of floating set off on certain claims.
2/9/2024	J. Hill	2.6	Analyzed potential impact of a counteroffer to a third party creditor on the overall claims pool size.
2/9/2024	J. Wilson	2.3	Analyzed claims included in a draft motion.
2/9/2024	M. Galfus	1.8	Analyzed latest claims updates to be summarized for the 2/14 weekly UCC report.
2/9/2024	M. Galfus	1.1	Analyzed 9019 claims settlement with a large counterparty per request from White & Case.
2/9/2024	M. Galfus	0.9	Reviewed the appreciation of the claims pool under a 100% in-kind scenario.
2/9/2024	P. Farley	0.6	Reviewed altcoin data re: a large creditor's master claim allowance.
2/9/2024	E. Hengel	0.5	Discussed recent claims updates with A&M (P. Kinealy, P. Wirtz, and D. Walker), Cleary Gottlieb (L. Barefoot, D. Schwartz), and White & Case (A. Parra Criste).
2/9/2024	M. Renzi	0.5	Met with A&M (P. Kinealy, P. Wirtz, D. Walker), Cleary Gottlieb (L. Barefoot, D. Schwartz) and White & Case (A. Parra Criste) re: recent claims updates.

Date	Professional	Hours	Description
<b>11. Claim Analysis/ Accounting</b>			
2/9/2024	M. Galfus	0.5	Participated in call with A&M (P. Kinealy, P. Wirtz, D. Walker), Cleary Gottlieb (L. Barefoot, D. Schwartz), and White & Case (A. Parra Criste) regarding recent claims updates.
2/9/2024	P. Farley	0.4	Reviewed analysis re: a large creditor's master claim allowance.
2/9/2024	C. Kearns	0.4	Reviewed status of issues re: a large counterparty's claim.
2/9/2024	M. Galfus	0.4	Updated claims agenda for the weekly claims call with A&M, Cleary Gottlieb, and White & Case.
2/9/2024	C. Kearns	0.3	Reviewed status of claim resolutions.
2/12/2024	J. Hill	2.4	Analyzed claims assumptions in the Verost Declaration.
2/13/2024	J. Hill	2.8	Analyzed potential impact of a creditor settlement on the overall claims pool.
2/13/2024	J. Hill	2.6	Reviewed claims pool size under the proposed setoff principles.
2/13/2024	J. Hill	2.4	Reviewed treatment of certain claims identified by the Debtors and its impact on the overall creditor recovery.
2/13/2024	M. Galfus	1.7	Reviewed proposed claim settlement for certain tokens for the claims reconciliation analysis.
2/13/2024	D. Mordas	1.4	Analyzed WDOC and LOC agreement redline to summarize updates.
2/13/2024	P. Chan	0.7	Summarized orders entered in the claim objection tracker.
2/13/2024	M. Renzi	0.6	Reviewed claims issues status.
2/14/2024	J. Hill	2.8	Analyzed impact of disputed pricing on the overall claims pool size.
2/14/2024	J. Hill	2.6	Analyzed potential treatment of foreclosed collateral on the overall claims pool size.
2/14/2024	J. Hill	2.3	Updated claims pool estimate based on recent filings.
2/14/2024	J. Wilson	1.6	Reviewed draft claims objection motion.
2/14/2024	M. Galfus	1.3	Analyzed a certain counterparty's claim quantity related to a settlement proposal.
2/14/2024	M. Galfus	0.7	Reviewed upcoming claim objections per request from a Committee member.
2/15/2024	J. Hill	2.8	Analyzed size of a claims pool under a certain scenario, at the request of Counsel.

Date	Professional	Hours	Description
<b>11. Claim Analysis/ Accounting</b>			
2/15/2024	J. Hill	2.6	Continued to analyze size of a claims pool under a certain scenario, at the request of Counsel.
2/15/2024	M. Galfus	1.4	Analyzed claim settlement proposal related to certain coins per request from White & Case.
2/15/2024	M. Galfus	1.1	Analyzed impact on the claims pool appreciation under a floating claims scenario per request from White & Case.
2/15/2024	M. Renzi	1.1	Reviewed claims update in a floating claims situation.
2/15/2024	E. Hengel	1.0	Reviewed claims recovery items regarding impact on creditor distributions.
2/15/2024	E. Hengel	0.6	Prepared response to creditor on claims objection progress.
2/16/2024	J. Wilson	1.9	Analyzed different interpretations of Plan construct to assess the impact on claims pool.
2/16/2024	E. Hengel	0.9	Reviewed drafts of claim-related filings per Counsel's request.
2/16/2024	M. Galfus	0.7	Analyzed a creditor's vesting schedule related to a claims reconciliation analysis.
2/17/2024	J. Hill	2.5	Analyzed claims pool size asserted in a certain draft motion prepared by a counterparty.
2/20/2024	J. Hill	2.4	Reviewed draft omnibus claims objections, at the request of Counsel.
2/20/2024	P. Chan	1.2	Reviewed the motion to allow undisputed claims.
2/20/2024	M. Renzi	0.8	Analyzed floating claims calculations at request of a creditor.
2/20/2024	E. Hengel	0.8	Prepared comments on floating claims calculations at request of a creditor.
2/21/2024	M. Galfus	2.9	Calculated a related entity's potential future cash flows to determine a key counterparty's ability to pay of the promissory note.
2/21/2024	J. Hill	2.6	Analyzed impact of a potential counterproposal settlement on claims pool.
2/21/2024	J. Hill	2.6	Reviewed draft omnibus claims objection to assess the impact on overall claims pool size.
2/21/2024	M. Galfus	1.1	Reviewed the composition of the Crypto Creditors AHG per request from White & Case.
2/21/2024	C. Kearns	0.2	Reviewed status of discussions re: a large counterparty's claim issues.

Date	Professional	Hours	Description
<b>11. Claim Analysis/ Accounting</b>			
2/22/2024	P. Chan	1.3	Summarized the claim objection tracker as of 2/22.
2/22/2024	M. Renzi	0.8	Reviewed a large counterparty's claim to the estate and related discussions.
2/22/2024	E. Hengel	0.4	Prepared feedback to Counsel regarding admin claims.
2/22/2024	C. Kearns	0.4	Reviewed status of a large counterparty's claim discussions and related analysis.
2/22/2024	C. Kearns	0.3	Reviewed status of various contested claim resolutions.
2/23/2024	J. Hill	2.1	Analyzed impact on claims pool of a potential creditor settlement.
2/23/2024	D. Mordas	1.2	Reviewed the creditor support statement for the setoff principles.
2/26/2024	E. Hengel	0.7	Edited claims analysis at request of Houlihan Lokey (B. Geer).
2/26/2024	P. Chan	0.4	Updated claim objection tracker re: orders entered, new objections.
2/27/2024	J. Hill	2.7	Analyzed potential differing treatment of claims under objections.
2/27/2024	J. Hill	2.6	Analyzed asserted versus scheduled claims variance for a specific creditor.
2/27/2024	J. Hill	1.6	Continued to analyze the potential differing treatment of claims under objections.
2/28/2024	J. Hill	2.9	Analyzed settlement of a claim with a certain counterparty.
2/28/2024	J. Hill	2.4	Continued to analyze settlement of a claim with a certain counterparty.
2/29/2024	J. Hill	2.6	Analyzed setoff of a certain claimant subject to settlement negotiations.
2/29/2024	P. Chan	1.7	Summarized the claims objections as of 2/29.
2/29/2024	M. Galfus	1.3	Reviewed a creditor's claim settlement for the recovery analysis.
2/29/2024	M. Galfus	0.8	Analyzed the Debtors' objection summary for the claim objection tracker.
2/29/2024	E. Hengel	0.8	Prepared comments on floating claims calculations at request of creditor.
2/29/2024	M. Galfus	0.7	Reviewed the Debtors' omnibus claim objections per request from White & Case.

Date	Professional	Hours	Description
<b>11. Claim Analysis/ Accounting</b>			
2/29/2024	M. Galfus	0.6	Reviewed a creditor's claim settlement per request from White & Case.
<b>Task Code Total Hours</b>		<b>136.1</b>	
<b>18. Operating and Other Reports</b>			
2/1/2024	M. Galfus	1.4	Reviewed the Dec-23 MOR summary.
2/1/2024	D. Mordas	1.2	Reviewed data on BTC ETF inflows and outflows provided by BRG (S. Smith).
2/5/2024	J. Wilson	2.9	Analyzed December MORs provided by Debtors.
2/5/2024	J. Hill	2.8	Analyzed Dec-23 monthly operating report.
2/5/2024	J. Hill	2.8	Continued to analyze Dec-23 monthly operating report.
2/5/2024	M. Renzi	0.7	Reviewed the December MOR.
2/6/2024	J. Hill	2.8	Analyzed December MORs.
2/6/2024	J. Hill	2.2	Continued to analyze December MORs.
2/6/2024	D. Mordas	1.9	Reconciled key items in the MORs to payments and accruals received in December.
2/6/2024	D. Mordas	1.1	Continued to reconcile key items in the MORs to payments and accruals received in December.
2/6/2024	P. Chan	0.8	Performed research re: Dec-23 MORs.
2/7/2024	D. Mordas	2.2	Analyzed Debtors' Jan-24 MORs regarding accounts payable.
2/7/2024	M. Galfus	0.7	Prepared questions for A&M (M. Fitts) regarding the Debtors' Dec-23 MOR.
2/7/2024	M. Galfus	0.7	Reviewed the Debtors' accounts payable included in the Dec-23 MOR for the recovery analysis.
2/7/2024	M. Galfus	0.6	Reviewed the Genesis equity values included in the Debtors' Dec-23 MOR.
2/8/2024	P. Chan	1.6	Researched crypto industry updates for the 2/14 UCC report.
2/12/2024	M. Galfus	2.4	Analyzed a related entity's 2023 financial performance.
2/15/2024	P. Chan	1.1	Researched general crypto industry updates for the 2/21 UCC report.
2/16/2024	M. Galfus	2.9	Reviewed the flows of BTC ETFs for the 2/21 weekly UCC report.

Date	Professional	Hours	Description
<b>18. Operating and Other Reports</b>			
2/16/2024	M. Galfus	1.1	Continued to review the flows of BTC ETFs for the 2/21 weekly UCC report.
2/16/2024	P. Chan	1.1	Researched certain crypto exchange financials for the 2/21 UCC report.
2/19/2024	D. Mordas	2.4	Edited the BTC ETF analysis for comments from BRG (J. Wilson).
2/19/2024	M. Galfus	2.3	Analyzed flows of all BTC ETFs for the 2/21 weekly UCC report.
2/20/2024	M. Galfus	1.4	Analyzed a similar entity's Q4'23 earnings report for market updates.
2/21/2024	P. Chan	0.7	Drafted outline for the 2/28 UCC report.
2/22/2024	P. Chan	0.8	Researched crypto industry updates for the 2/28 UCC report.
2/25/2024	P. Farley	0.4	Reviewed updated vendor proposal re: insurance renewal.
2/25/2024	P. Farley	0.3	Reviewed reporting analyses related to vendor projections.
2/26/2024	P. Chan	0.7	Researched relevant crypto industry updates for the 2/28 UCC report.
2/26/2024	J. Wilson	0.6	Analyzed insurance renewal options for the estate for presentation to the Committee.
2/27/2024	S. Smith	1.5	Analyzed financial data through 2/27 regarding the Bitcoin ETFs.
2/28/2024	P. Chan	0.5	Researched relevant crypto industry updates for the 3/6 UCC report.
2/29/2024	D. Mordas	1.2	Reviewed the updated crime insurance policy at the request of the Debtors.
2/29/2024	P. Chan	0.7	Researched updates related to BTC ETF industry events.
<b>Task Code Total Hours</b>		<b>48.5</b>	

**19. Cash Flow/Cash Management/ Liquidity**

2/1/2024	P. Farley	0.4	Analyzed wind down budget re: estimated employee costs.
2/2/2024	M. Galfus	1.7	Reviewed the Debtors' Feb-24 cash flow forecast for the 2/7 weekly UCC report.
2/2/2024	P. Chan	1.7	Updated Feb-24 cash forecast.
2/5/2024	P. Chan	0.6	Updated case expense forecast with data as of 2/5.
2/6/2024	M. Galfus	1.4	Reviewed the Feb-24 cash flow forecast variance report for the 2/7 weekly UCC report.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
2/6/2024	M. Galfus	0.8	Reviewed breakdown of the Debtors' Dec-23 interest income for the 2/7 weekly UCC report.
2/7/2024	M. Galfus	0.8	Analyzed variances in the Debtors' Feb-24 cash flow forecast.
2/8/2024	P. Farley	0.7	Analyzed potential liquidity options in advance of call with market maker.
2/8/2024	P. Farley	0.7	Reviewed Debtors' latest cost budget.
2/9/2024	M. Galfus	0.8	Reviewed the Debtors' liquidity overview for the 2/14 weekly UCC report.
2/12/2024	P. Chan	0.3	Updated case expense forecast as of 2/12.
2/15/2024	J. Wilson	2.9	Analyzed wind down budget based on recent case events.
2/15/2024	D. Mordas	1.2	Analyzed the Debtors' wind down budget in relation to recoveries.
2/15/2024	J. Wilson	1.1	Continued to analyze wind down budget based on recent case events.
2/15/2024	M. Galfus	0.9	Reviewed the Debtors' latest wind down budget for the recovery analysis.
2/15/2024	P. Farley	0.6	Reviewed underlying assumptions in wind down budget.
2/15/2024	P. Farley	0.3	Emailed BRG (M. Renzi, E. Hengel) re: wind down budget.
2/16/2024	M. Renzi	1.1	Analyzed post-effective budget based on case updates.
2/19/2024	P. Chan	0.6	Updated case expense forecast with data as of 2/19.
2/19/2024	P. Farley	0.5	Reviewed wind down model re: estimated vendor payments.
2/20/2024	M. Galfus	0.8	Reviewed the Debtors' liquidity overview for the 2/21 weekly UCC report.
2/20/2024	P. Chan	0.5	Analyzed Debtors' cash balance as of 9/30.
2/20/2024	P. Farley	0.4	Reviewed impact of monthly run rate costs on the estate.
2/21/2024	D. Mordas	0.8	Analyzed a related entity's 2022 cash flow.
2/21/2024	P. Farley	0.3	Reviewed wind down budget and supporting analyses received from the Debtors.
2/22/2024	P. Chan	0.3	Emailed A&M (M. Fitts) re: cash variance report.



Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
2/23/2024	D. Mordas	2.1	Updated a related entity's cash flows materials in preparation for the next UCC meeting.
2/26/2024	P. Chan	0.6	Updated professional fees forecast tracker.
2/29/2024	M. Galfus	1.7	Reviewed the cash flow analysis for the 3/6 weekly UCC report.
<b>Task Code Total Hours</b>		<b>26.6</b>	
<b>20. Projections/ Business Plan/ Other</b>			
2/14/2024	E. Hengel	0.6	Reviewed plans on post-effective date activity at request of a creditor.
2/14/2024	E. Hengel	0.6	Reviewed plans on post-effective date activity at request of UCC members.
2/21/2024	M. Renzi	0.7	Participated in call with BRG (E. Hengel, P. Farley) regarding post-confirmation operational plans.
2/21/2024	P. Farley	0.7	Participated in call with BRG (M. Renzi, E. Hengel) regarding post-confirmation operational plans.
2/21/2024	E. Hengel	0.7	Participated in call with BRG (M. Renzi, P. Farley) regarding operational plans post-confirmation.
2/27/2024	E. Hengel	0.7	Reviewed projections for costs post-confirmation.
<b>Task Code Total Hours</b>		<b>4.0</b>	
<b>25. Litigation</b>			
2/8/2024	P. Chan	0.8	Reviewed NYAG settlement motion.
2/9/2024	D. Mordas	2.3	Reviewed the NYAG amended complaint and settlement.
2/9/2024	M. Renzi	1.1	Reviewed the publicly filed NYAG settlement documents.
2/9/2024	P. Farley	0.8	Reviewed motion to approve a settlement between the Debtors and the NYAG.
2/9/2024	M. Renzi	0.7	Emailed with the Committee regarding the NYAG settlement.
2/9/2024	P. Chan	0.6	Reviewed amended NYAG complaint.
2/9/2024	C. Kearns	0.6	Reviewed settlement with the NYAG.
2/23/2024	M. Renzi	0.7	Reviewed final NYAG settlement.
2/23/2024	P. Farley	0.6	Reviewed UCC statement in support of NYAG Settlement Motion.

Date	Professional	Hours	Description
<b>25. Litigation</b>			
2/23/2024	Q. Liu	0.3	Reviewed final NYAG settlement to assess tax implications.
<b>Task Code Total Hours</b>		<b>8.5</b>	
<b>26. Tax Issues</b>			
2/5/2024	G. Koutouras	1.7	Summarized joint and several liability for corporate consolidated taxpayers.
2/5/2024	Q. Liu	1.1	Reviewed the Introduction section of the amended Disclosure Statement to assess treatment and classification of claims, interests, and impairment.
2/6/2024	G. Koutouras	1.9	Summarized discussion topics for 2/7 UCC report.
2/6/2024	Q. Liu	1.6	Reviewed the amended Disclosure Statement to assess tax case elements.
2/6/2024	Q. Liu	1.3	Reviewed the amended Plan to assess tax case elements.
2/6/2024	G. Koutouras	1.1	Participated in a call with Weil (S. Goldring, F. Siddiqui), EY (E. Harvey, E. Sapir), White & Case (S. Fryman, P. Abelson), Proskauer (M. Hamilton, B. Rosen) and Cleary Gottlieb (W. McRae, S. O'Neal) re: tax implications of bankruptcy.
2/6/2024	Q. Liu	1.1	Participated in call with Weil (S. Goldring, F. Siddiqui), EY (E. Harvey, E. Sapir), White & Case (S. Fryman, P. Abelson), Proskauer (M. Hamilton, B. Rosen) and Cleary Gottlieb (W. McRae, S. O'Neal) to discuss tax information.
2/6/2024	Q. Liu	1.1	Reviewed details on the Debtors' corporate history, structure and business in the amended Disclosure Statement to assess case tax elements.
2/6/2024	C. Kearns	0.8	Participated in portion of a discussion with Weil (S. Goldring, F. Siddiqui), EY (E. Harvey, E. Sapir), White & Case (S. Fryman, P. Abelson), Proskauer (M. Hamilton, B. Rosen) and Cleary Gottlieb (W. McRae, S. O'Neal) regarding tax matters.
2/7/2024	Q. Liu	2.9	Reviewed a large counterparty's objection to the Plan to assess tax objections.
2/7/2024	Q. Liu	2.9	Reviewed details of events related to the chapter 11 cases in the amended Disclosure Statement to assess case tax elements.
2/7/2024	G. Koutouras	1.1	Summarized the open transaction doctrine.
2/7/2024	Q. Liu	0.9	Reviewed the 2/7 Committee Meeting Presentation to assess tax information presented to the UCC.

Date	Professional	Hours	Description
<b>26. Tax Issues</b>			
2/7/2024	Q. Liu	0.4	Continued to review a large counterparty's objection to the Plan to assess tax objections.
2/8/2024	Q. Liu	2.9	Continued to review summary of the amended Plan in the amended Disclosure Statement to assess case tax elements.
2/8/2024	Q. Liu	2.9	Reviewed summary of the amended Plan in the amended Disclosure Statement to assess case tax elements.
2/8/2024	G. Koutouras	1.6	Prepared tax summary for inclusion in the 2/14 UCC weekly update.
2/8/2024	M. Galfus	0.9	Analyzed potential tax implications related to the trust asset monetization for the 2/14 weekly UCC report.
2/8/2024	Q. Liu	0.9	Reviewed financial information included in the amended Disclosure Statement to assess case tax elements.
2/8/2024	G. Koutouras	0.8	Summarized tax implications of funding litigation reserve.
2/8/2024	C. Kearns	0.4	Reviewed potential tax issues re: asset dispositions and wind down.
2/9/2024	Q. Liu	2.5	Reviewed federal income tax consequences included in the amended Disclosure Statement to assess case tax elements.
2/9/2024	Q. Liu	1.9	Reviewed risk factors included in the amended Disclosure Statement to assess case tax elements.
2/9/2024	Q. Liu	1.6	Reviewed details related to the confirmation of the amended Plan and alternatives to confirmation in the amended Disclosure Statement to assess case tax elements.
2/9/2024	C. Kearns	0.4	Reviewed possible tax issues post-effective date.
2/12/2024	G. Koutouras	1.2	Prepared tax-specific work plan.
2/12/2024	Q. Liu	0.8	Reviewed distribution principles exhibit in the amended Disclosure Statement to assess case tax elements.
2/12/2024	Q. Liu	0.8	Reviewed settlement, release, injunction and related provisions included in the amended Disclosure Statement to assess case tax elements.
2/12/2024	Q. Liu	0.7	Reviewed the Illustrative Range of Recoveries in the amended Disclosure Statement to assess case tax elements.
2/12/2024	Q. Liu	0.6	Reviewed financial projections in the amended Disclosure Statement to assess case tax elements.
2/12/2024	Q. Liu	0.4	Reviewed altcoin rebalancing and distribution report to assess tax elements.

Date	Professional	Hours	Description
<b>26. Tax Issues</b>			
2/12/2024	Q. Liu	0.4	Reviewed Exhibit F in the amended Disclosure Statement to assess case tax elements.
2/12/2024	Q. Liu	0.4	Reviewed most current draft of oversight Committee bylaws to assess tax elements.
2/12/2024	Q. Liu	0.4	Reviewed related entities' objections to the trust assets sale motion to assess tax elements.
2/12/2024	Q. Liu	0.3	Prepared list of tax-related tasks for transition and initial distribution work plan.
2/12/2024	Q. Liu	0.3	Reviewed a creditor's recovery analysis to assess tax elements.
2/12/2024	Q. Liu	0.3	Reviewed Exhibit G in the amended Disclosure Statement to assess case tax elements.
2/12/2024	Q. Liu	0.3	Reviewed the liquidation analysis in the amended Disclosure Statement to assess case tax elements.
2/13/2024	Q. Liu	0.7	Reviewed a large creditors transaction to assess tax elements.
2/13/2024	Q. Liu	0.6	Reviewed a related entity's Plan objection to assess tax elements.
2/13/2024	Q. Liu	0.3	Reviewed loan book transaction to assess tax elements.
2/14/2024	Q. Liu	1.5	Reviewed the 2/24 Committee meeting presentation to assess tax case elements.
2/14/2024	M. Galfus	0.9	Reviewed a certain counterparty's proof of claim for tax implications.
2/14/2024	G. Koutouras	0.8	Prepared tax workstream for post-effective date.
2/14/2024	Q. Liu	0.8	Reviewed tax workstreams for wind down Debtors' tax administration.
2/14/2024	Q. Liu	0.3	Reviewed Court approval for sale of a related entity's trust assets for tax implications.
2/15/2024	Q. Liu	1.6	Reviewed wind down budget to for tax reserve estimates for wind down estate.
2/15/2024	G. Koutouras	0.7	Prepared tax summary for 2/21 weekly UCC reporting.
2/16/2024	Q. Liu	1.3	Prepared wind down budget for tax work for wind down estate.
2/16/2024	P. Farley	0.7	Reviewed draft of the tax workstreams with anticipated costs and proposed responsible parties.
2/16/2024	Q. Liu	0.4	Reviewed joint confirmation of the Plan for tax elements.

Date	Professional	Hours	Description
<b>26. Tax Issues</b>			
2/20/2024	P. Farley	0.7	Emailed BRG (G. Koutouras) Re: tax issues.
2/20/2024	Q. Liu	0.7	Reviewed a related entity's restructuring term sheet proposal for tax implications.
2/20/2024	Q. Liu	0.4	Reviewed 2/14 summary of hearing for tax case elements.
2/20/2024	Q. Liu	0.4	Reviewed confirmation briefs for tax case elements.
2/20/2024	Q. Liu	0.4	Reviewed the Verost Declaration for tax case elements.
2/21/2024	Q. Liu	1.1	Reviewed 2/21 UCC Committee meeting presentation to assess tax case elements.
2/21/2024	Q. Liu	1.1	Revised tax work plan for bankruptcy emergence estate tax management.
2/22/2024	Q. Liu	0.7	Reviewed a large counterparty's revised settlement terms to assess tax implications.
2/22/2024	P. Farley	0.3	Reviewed altcoin balances in response to Counsel request.
2/26/2024	Q. Liu	0.4	Reviewed trust asset monetization status updates for changes that may affect tax implications.
2/28/2024	Q. Liu	0.6	Reviewed the 2/28 UCC Committee meeting presentation to assess tax case elements.
2/29/2024	G. Koutouras	2.9	Analyzed open transaction impact on GBTC sale and rebalancing.
2/29/2024	G. Koutouras	2.8	Analyzed certain counterparty's tax position with respect to crypto loan and repayment.
2/29/2024	Q. Liu	0.8	Reviewed summary transcripts for confirmation hearing to assess case tax elements.
2/29/2024	Q. Liu	0.7	Reviewed trust asset illustrative asset coverage to determine amount needed for tax reserve.
2/29/2024	Q. Liu	0.3	Participated in a call with White & Case (N. Clausen) to assess certain counterparty's tax position on trust asset monetization.

**Task Code Total Hours****68.5****27. Plan of Reorganization/ Disclosure Statement**

2/1/2024	D. Mordas	2.6	Reviewed other large crypto case filings to compare specific Genesis Plan confirmation details.
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Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
2/1/2024	D. Mordas	1.4	Continued to review other large crypto case filings to compare specific Genesis Plan confirmation details.
2/1/2024	E. Hengel	0.9	Prepared comments on items related to best interests test.
2/1/2024	P. Farley	0.9	Reviewed the distribution principles to assess potential impact on creditor recoveries.
2/1/2024	C. Kearns	0.8	Reviewed confirmation objections on the docket.
2/1/2024	P. Farley	0.8	Reviewed documents related to the wind down.
2/1/2024	M. Renzi	0.6	Met with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: litigation issues related to confirmation.
2/1/2024	C. Kearns	0.6	Participated in status call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss litigation issues related to confirmation.
2/1/2024	M. Renzi	0.4	Reviewed objections to confirmation on the docket.
2/1/2024	P. Farley	0.4	Reviewed POR and related documents.
2/2/2024	M. Renzi	1.2	Reviewed objections to confirmation from significant counterparties.
2/2/2024	M. Renzi	1.1	Analyzed governance documents for a Committee members question.
2/2/2024	P. Farley	0.8	Reviewed initial distribution scenarios at various percentage levels by silo.
2/2/2024	C. Kearns	0.8	Reviewed status of analysis of initial distributions requested by Counsel.
2/4/2024	M. Renzi	0.6	Prepared response to a Creditor via email re: Plan voting request.
2/5/2024	M. Renzi	0.9	Met White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: case status and open issues related to the confirmation and path to exit.
2/5/2024	C. Kearns	0.9	Participated in a call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: open issues re: confirmation and path to exit.
2/5/2024	M. Renzi	0.9	Reviewed correspondence relating to the litigation reserve.
2/5/2024	C. Kearns	0.8	Reviewed issues re: distributions considering the mix of assets in the estate.
2/5/2024	P. Farley	0.8	Reviewed key objection motions to the Plan.
2/5/2024	P. Farley	0.6	Analyzed litigation reserve analysis to assess impact to initial distributions.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
2/5/2024	P. Farley	0.6	Reviewed the Plan to assess reserve calculations.
2/5/2024	P. Farley	0.5	Participated in part of a call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: open issues with Plan confirmation.
2/5/2024	C. Kearns	0.4	Reviewed Counsel's summaries of confirmation objections (excluding a related entity and ad hoc crypto group).
2/5/2024	M. Renzi	0.4	Reviewed the reservation of rights to the confirmation filed by key counterparties.
2/5/2024	P. Farley	0.3	Reviewed distribution principles.
2/6/2024	J. Hill	2.6	Analyzed impact of initial distribution on certain holdbacks, per UCC request.
2/6/2024	D. Mordas	2.1	Drafted tracker for the Plan confirmation objectors and the parties who have reserved their rights in relation to the Plan.
2/6/2024	M. Galfus	0.9	Analyzed recovery analysis under various litigation reserve amounts to be presented to the UCC.
2/6/2024	P. Farley	0.9	Reviewed data re: increase to the litigation reserve.
2/6/2024	C. Kearns	0.7	Reviewed objection by Crypto Creditors AHG.
2/6/2024	C. Kearns	0.4	Reviewed distribution scenarios requested by Counsel re: litigation funding.
2/6/2024	C. Kearns	0.3	Reviewed documents related to Plan objections.
2/7/2024	P. Chan	2.9	Reviewed recent filings re: objections to the Plan.
2/7/2024	D. Mordas	2.8	Drafted internal objections tracker with respect to Plan confirmation.
2/7/2024	D. Mordas	2.4	Analyzed litigation reserve funding with respect to recoveries.
2/7/2024	J. Wilson	1.9	Analyzed impact of recent case events on expected distributions.
2/7/2024	M. Galfus	0.9	Reviewed a related entity's amended objection to the Debtors' Plan.
2/7/2024	P. Farley	0.9	Reviewed setoff principles re: distributions.
2/7/2024	E. Hengel	0.7	Prepared comments on items related to the latest version of the best interests test.
2/7/2024	P. Chan	0.7	Updated data room with Plan objection documents.
2/7/2024	M. Galfus	0.6	Reviewed objections to the Debtors' Plan to assess the reasoning.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
2/7/2024	C. Kearns	0.2	Emailed with White & Case (C. Shore) on Plan-related matters.
2/8/2024	J. Hill	2.7	Analyzed distribution principles in other comparable cases to assess the impact on Genesis' creditor recovery.
2/8/2024	J. Hill	2.2	Analyzed impact of certain tax issues on the overall initial distribution to creditors.
2/8/2024	D. Mordas	2.2	Edited the internal objections tracker with respect to Plan confirmation with edits from BRG (J. Hill).
2/8/2024	M. Galfus	0.8	Summarized objections to the Debtors' Plan.
2/8/2024	M. Renzi	0.5	Met with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: issues related to the confirmation.
2/8/2024	C. Kearns	0.5	Participated in status call re: confirmation with White & Case (P. Abelson) and Houlihan Lokey (B. Geer).
2/8/2024	C. Kearns	0.4	Reviewed status of Debtors' employee staffing to facilitate development of wind down workstreams.
2/9/2024	P. Farley	0.9	Reviewed draft term sheet from a particular creditor.
2/9/2024	M. Galfus	0.6	Reviewed the Verost Declaration in support of a related entity's objection to the Plan.
2/9/2024	C. Kearns	0.4	Reviewed Plan objection documents for a related entity.
2/9/2024	P. Farley	0.4	Reviewed the Debtors' Plan objection summary.
2/9/2024	C. Kearns	0.2	Reviewed Counsel's summary of objections / witness list for confirmation.
2/12/2024	P. Farley	0.8	Reviewed the Plan support agreement.
2/12/2024	M. Renzi	0.7	Reviewed the Verost Declaration as it relates to Plan confirmation.
2/12/2024	C. Kearns	0.4	Reviewed latest redline to Plan governance documents.
2/13/2024	M. Galfus	0.9	Reviewed documents re: WDOC/LOC bylaws following Plan confirmation.
2/13/2024	M. Renzi	0.6	Reviewed updated settlement proposal from a large counterparty.
2/14/2024	M. Galfus	2.9	Reviewed the Debtors' Plan voting report.



Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
2/14/2024	J. Hill	2.6	Analyzed financial report to assess a related entity's financial performance and the credit risks associated as a litigation counterparty.
2/14/2024	D. Mordas	1.8	Reviewed draft Plan redline provided by White & Case.
2/14/2024	D. Mordas	1.7	Analyzed voting statistics provided by Kroll.
2/14/2024	M. Galfus	1.2	Continued to review the Debtors' Plan voting report.
2/14/2024	D. Mordas	1.2	Drafted notes related to the updated Plan redline.
2/14/2024	C. Kearns	0.6	Prepared comments on draft confirmation brief.
2/14/2024	C. Kearns	0.5	Reviewed latest Plan redline.
2/15/2024	J. Wilson	2.6	Analyzed claims voting statistics for a filing.
2/15/2024	D. Mordas	1.9	Reviewed Orchowski Declaration regarding the solicitation of votes and tabulation of ballots.
2/15/2024	M. Galfus	1.8	Reconciled the claim values for creditors who voted to accept the Plan per request from White & Case.
2/15/2024	D. Mordas	1.4	Analyzed draft of the Sciametta Declaration in support of the Debtors' Plan.
2/15/2024	D. Mordas	1.3	Reviewed Plan support documents from Lender 79.
2/15/2024	D. Mordas	1.2	Reviewed the statement of support of the AHG of Dollar Lenders to the Plan.
2/15/2024	P. Farley	0.9	Analyzed wind down model.
2/15/2024	D. Mordas	0.9	Reviewed the updated UCC letter of support to the Debtors' Plan.
2/15/2024	M. Renzi	0.7	Reviewed draft confirmation brief provided by Counsel.
2/15/2024	P. Farley	0.7	Reviewed the amended Plan filed on 2/15.
2/15/2024	M. Renzi	0.6	Met with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: confirmation-related issues.
2/15/2024	P. Farley	0.6	Participated in call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) on Plan-related issues.
2/15/2024	C. Kearns	0.6	Participated in status call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) on confirmation-related issues.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
2/15/2024	C. Kearns	0.6	Reviewed the most recent redline to the Plan provided by White & Case.
2/15/2024	J. Wilson	0.5	Analyzed impact of certain Plan application on recoveries.
2/15/2024	C. Kearns	0.2	Reviewed redline to the draft confirmation brief.
2/16/2024	J. Wilson	2.1	Reviewed distribution principles for impact on recoveries.
2/16/2024	D. Mordas	2.1	Reviewed the updated Plan in comparison to former redline versions.
2/16/2024	M. Galfus	1.9	Reviewed the impact of a floating claims pool on the Plan voting mechanics per request from White & Case.
2/16/2024	D. Mordas	1.2	Analyzed the Geer Declaration in support of the Debtors' Plan confirmation.
2/16/2024	P. Farley	0.9	Reviewed distribution principles to determine impact on recoveries.
2/16/2024	P. Farley	0.8	Reviewed filed declaration re: Plan confirmation objection.
2/16/2024	M. Galfus	0.8	Reviewed the Sciametta Declaration in support of the Plan per request from White & Case.
2/16/2024	C. Kearns	0.7	Reviewed confirmation issues flagged by Counsel.
2/16/2024	M. Renzi	0.6	Reviewed confirmation issues raised by Counsel.
2/16/2024	P. Farley	0.6	Reviewed filed declaration re: Plan confirmation support.
2/16/2024	P. Farley	0.4	Reviewed summary of the topics for UCC vote.
2/17/2024	J. Wilson	1.3	Analyzed revised settlement offer from a counterparty.
2/17/2024	M. Renzi	1.3	Reviewed the Verost Declaration in support of Plan objection.
2/17/2024	D. Mordas	1.2	Analyzed the Verost Declaration in support of a related entity's Plan objection.
2/17/2024	C. Kearns	0.5	Reviewed latest developments regarding confirmation including related emails with the Committee and Counsel.
2/18/2024	D. Mordas	0.9	Summarized the Verost Declaration in support of a related entity's Plan objection.
2/19/2024	J. Wilson	2.3	Updated analysis of a potential settlement with a key counterparty.
2/19/2024	M. Galfus	1.4	Reviewed a related entity's 2/17 restructuring term sheet.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
2/19/2024	D. Mordas	1.2	Analyzed the Verost Declaration in support of a related entity's Plan objection in comparison to the Debtors' recovery model.
2/19/2024	D. Mordas	1.1	Edited the variance report comparing the Verost Declaration recovery to the Debtors' recovery model with comments from BRG (J. Wilson).
2/19/2024	E. Hengel	1.1	Reviewed Plan-related documents in advance of confirmation hearing.
2/19/2024	P. Chan	1.1	Reviewed the UCC response in support of Plan confirmation.
2/19/2024	P. Chan	0.8	Reviewed the Verost Declaration.
2/19/2024	P. Farley	0.7	Analyzed distribution principles re: rebalancing impact on recoveries.
2/19/2024	C. Kearns	0.7	Reviewed open issues related to confirmation.
2/19/2024	P. Chan	0.7	Reviewed settlement proposal with a related entity provided by A&M on 2/17.
2/19/2024	P. Chan	0.6	Reviewed a creditor's stipulation draft provided by White & Case (M. Meises).
2/19/2024	M. Renzi	0.6	Reviewed issues regarding the Plan confirmation.
2/19/2024	P. Farley	0.6	Reviewed updated analysis re: potential settlement with a key counterparty.
2/19/2024	D. Mordas	0.4	Continued to draft variance report comparing the Verost Declaration recovery to the Debtors' recovery model.
2/19/2024	M. Renzi	0.3	Met with White & Case (P. Abelson) re: confirmation-related matters.
2/19/2024	P. Farley	0.3	Participated in call with White & Case (P. Abelson) re: Plan-related matters.
2/19/2024	C. Kearns	0.3	Participated in status call with White & Case (P. Abelson) re: confirmation-related matters.
2/20/2024	J. Wilson	2.4	Updated analysis re: a potential settlement with a counterparty.
2/20/2024	J. Hill	2.2	Prepared the retention policy for UCC vote to highlight the impact on creditor distributions.
2/20/2024	D. Mordas	2.1	Edited the variance report comparing the Verost Declaration recovery to the Debtors' recovery model with edits from BRG (J. Wilson).
2/20/2024	M. Galfus	2.1	Reconciled the recovery model from various sources (UCC, Debtors, Disclosure Statement, the Verost Declaration) to compare recoveries under each method.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
2/20/2024	P. Chan	1.2	Reviewed updated proposal provided by a related entity.
2/20/2024	D. Mordas	1.2	Summarized draft of the Sciametta Declaration in support of the Plan for internal review.
2/20/2024	D. Mordas	0.8	Reviewed draft of the Sciametta Declaration in support of the Plan.
2/20/2024	C. Kearns	0.5	Reviewed status of confirmation issues re: certain Plan objections.
2/20/2024	P. Farley	0.4	Prepared comments on the updated draft of Committee voting material.
2/20/2024	P. Chan	0.4	Reviewed the Crypto Creditor Ad Hoc Group Rule 2019 document filed on 2/20.
2/21/2024	D. Mordas	2.8	Edited Disclosure Statement comparison model with comments from BRG (J. Wilson).
2/21/2024	J. Wilson	2.6	Analyzed term sheet summarizing a potential settlement with a counterparty.
2/21/2024	J. Wilson	2.3	Updated analysis of a potential settlement with a counterparty.
2/21/2024	P. Chan	2.2	Reviewed recent filings re: declarations in support of an objection to a large settlement.
2/21/2024	C. Kearns	1.9	Participated in the 2/21 call with White & Case (P. Abelson), Houlihan Lokey (B. Geer) and the Committee to discuss confirmation-related matters.
2/21/2024	P. Chan	1.8	Reviewed documents related to re: objection of related entity to a large settlement.
2/21/2024	E. Hengel	1.5	Participated in a portion of the 2/21 weekly Committee call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss confirmation-related matters.
2/21/2024	M. Renzi	1.5	Participated in part of the 2/21 call with the UCC, White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: confirmation-related matters.
2/21/2024	P. Chan	1.4	Reviewed Genesis Crypto Creditors AHG motion to strike concerning proposed releases and the special committee investigation.
2/21/2024	J. Wilson	1.2	Continued to analyze term sheet summarizing a potential settlement with a counterparty.
2/21/2024	E. Hengel	1.1	Reviewed documents related to a large settlement in advance of confirmation hearing.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
2/21/2024	M. Renzi	1.1	Reviewed redline for the Plan.
2/21/2024	P. Chan	1.1	Reviewed the amended statement in support of confirmation filed by Counsel to a specific creditor.
2/21/2024	P. Farley	0.8	Reviewed term sheet re: potential settlement with a counterparty.
2/21/2024	D. Mordas	0.7	Analyzed updated 2019 filed by the Crypto Creditors AHG.
2/21/2024	D. Mordas	0.7	Continued to edit Disclosure Statement comparison model with comments from BRG (J. Wilson).
2/21/2024	C. Kearns	0.6	Reviewed latest redline to the Plan.
2/21/2024	P. Farley	0.4	Reviewed redacted objection to the amended Plan.
2/21/2024	P. Farley	0.4	Reviewed updated analysis of proposal for a potential settlement with a counterparty.
2/22/2024	D. Mordas	2.9	Updated model comparing the UCC Disclosure Statement recoveries and Ducera's estimated recoveries with comments from BRG (J. Hill).
2/22/2024	D. Mordas	2.1	Analyzed settlement proposal with a large counterparty to the estate.
2/22/2024	P. Chan	1.2	Reviewed the Geer Declaration in support of the Plan.
2/22/2024	D. Mordas	1.2	Reviewed the UCC letter of support for Plan confirmation.
2/22/2024	D. Mordas	1.1	Continued to analyze settlement proposal with a large counterparty to the estate.
2/22/2024	M. Renzi	1.1	Reviewed documents for a large counterparty settlement.
2/22/2024	P. Chan	0.8	Reviewed the Rochester Declaration in support of the Plan.
2/22/2024	P. Farley	0.8	Reviewed wind down estimates and other supporting assumptions mentioned in the Sciametta Declaration.
2/22/2024	P. Chan	0.7	Reviewed draft UCC statement in support of a large settlement.
2/22/2024	P. Farley	0.6	Reviewed distribution principles re: recovery model updates.
2/22/2024	E. Hengel	0.6	Reviewed documents related to large counterparty settlement.
2/22/2024	P. Farley	0.6	Reviewed summary of filed pleadings in support of Plan confirmation.
2/22/2024	E. Hengel	0.5	Discussed active workstreams related to Plan confirmation and other case matters with White & Case (P. Abelson) and Houlihan Lokey (B. Geer).

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
2/22/2024	M. Renzi	0.5	Met with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: confirmation objections and other workstreams.
2/22/2024	C. Kearns	0.5	Participated in status call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: confirmation objections and workstreams to trial.
2/22/2024	P. Farley	0.4	Reviewed summary of a filed objection to the Plan.
2/23/2024	D. Mordas	2.1	Summarized the NJ Bureau of Securities and Texas State Securities stipulations filed by the Debtors.
2/23/2024	E. Hengel	1.4	Reviewed Plan-related documents in advance of confirmation hearing.
2/23/2024	P. Farley	0.6	Reviewed distribution principles.
2/23/2024	M. Renzi	0.6	Reviewed state securities stipulations filed by the Debtors.
2/23/2024	C. Kearns	0.5	Reviewed latest updates re: confirmation-related matters.
2/23/2024	P. Farley	0.4	Reviewed most recent version of the proposed settlement term sheet.
2/24/2024	E. Hengel	0.4	Discussed issues related to the confirmation hearing with BRG (M. Renzi).
2/24/2024	M. Renzi	0.4	Met with BRG (E. Hengel) re: confirmation hearing.
2/25/2024	D. Mordas	1.4	Analyzed updated 2019 filed by the Crypto Creditors AHG in comparison to prior 2019 filing.
2/25/2024	C. Kearns	0.4	Reviewed latest draft settlement agreement with a large counterparty.
2/25/2024	E. Hengel	0.3	Emailed with BRG (C. Kearns) for confirmation-related issues.
2/25/2024	C. Kearns	0.3	Emailed with White & Case (P. Abelson) re: Plan-related issues.
2/26/2024	J. Wilson	2.9	Reviewed summary of opening arguments for Plan confirmation provided by White & Case.
2/26/2024	D. Mordas	2.6	Analyzed updated draft settlement with a major counterparty to the estate.
2/26/2024	P. Farley	1.6	Reviewed Plan-related documents in preparation for confirmation hearing.
2/26/2024	P. Chan	1.2	Reviewed the amended Plan.
2/26/2024	P. Farley	0.8	Continued to review Plan-related documents in preparation for confirmation hearing.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
2/26/2024	P. Chan	0.7	Reviewed redline comparison of the amended Plan against the 2/15 Plan.
2/26/2024	P. Farley	0.7	Reviewed the wind down checklist.
2/26/2024	D. Mordas	0.6	Reviewed the updated blackline Plan confirmation document.
2/26/2024	C. Kearns	0.3	Reviewed issues related to distributions.
2/27/2024	P. Chan	2.4	Reviewed drafts of a large creditor settlement term sheet.
2/27/2024	P. Farley	1.1	Analyzed distribution principles re: customer recoveries.
2/27/2024	P. Chan	1.1	Reviewed a term sheet related to a settlement with a specific creditor.
2/27/2024	D. Mordas	0.8	Analyzed draft settlement with a major counterparty.
2/27/2024	P. Farley	0.6	Reviewed latest term sheet provided by a related entity.
2/27/2024	C. Kearns	0.4	Reviewed latest draft of a large counterparty's draft settlement.
2/27/2024	C. Kearns	0.3	Reviewed status of potential initial distribution.
2/28/2024	P. Chan	2.9	Reviewed objection-related documents for a settlement with a large creditor.
2/28/2024	J. Hill	2.5	Analyzed distribution principles treatment and associated recoveries.
2/28/2024	P. Farley	0.9	Analyzed distribution principles treatment re: customer recoveries.
2/28/2024	C. Kearns	0.6	Reviewed summary of key terms of a large counterparty settlement prior to distribution to the Committee.
2/29/2024	C. Goodrich	1.3	Reviewed coin-level distribution analysis.
2/29/2024	M. Renzi	0.9	Met with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: confirmation and related issues.
2/29/2024	C. Kearns	0.9	Participated in status call re: confirmation and related issues with White & Case (P. Abelson) and Houlihan Lokey (B. Geer).
2/29/2024	P. Farley	0.6	Analyzed distribution principles re: customer recoveries.
2/29/2024	M. Galfus	0.3	Reviewed the Debtors' Disclosure Statement financial projections.
<b>Task Code Total Hours</b>		<b>211.4</b>	
<b>31. Planning</b>			

Date	Professional	Hours	Description
<b>31. Planning</b>			
2/1/2024	M. Renzi	0.8	Participated in a call with BRG (E. Hengel) on staffing and active workstreams.
2/1/2024	E. Hengel	0.8	Participated in a call with BRG (M. Renzi) on staffing and active workstreams.
2/1/2024	E. Hengel	0.4	Reviewed current workstream tracker to assess staffing needs.
2/6/2024	P. Farley	0.9	Drafted work plan for key activities leading up to effective date.
2/6/2024	P. Farley	0.6	Prepared comments on the updated work plan leading up to effective date.
2/6/2024	E. Hengel	0.5	Discussed 2/6 active workstreams with BRG (M. Renzi, P. Farley).
2/6/2024	M. Renzi	0.5	Met with BRG (E. Hengel, P. Farley) re: active workstreams as of 2/6.
2/6/2024	P. Farley	0.5	Participated in 2/6 internal call with BRG (M. Renzi, E. Hengel) to discuss active workstreams.
2/7/2024	J. Wilson	2.7	Updated work plan based on case events.
2/7/2024	M. Renzi	1.7	Reviewed the initial distribution work plan provided by BRG (J. Wilson).
2/7/2024	P. Farley	0.8	Reviewed updated work plan based on updates to case.
2/7/2024	E. Hengel	0.6	Updated internal staffing tracker.
2/8/2024	E. Hengel	0.7	Reviewed engagement staffing items.
2/8/2024	E. Hengel	0.5	Discussed 2/8 active workstreams with BRG (M. Renzi, P. Farley).
2/8/2024	M. Renzi	0.5	Met with BRG (E. Hengel, P. Farley) re: active workstreams as of 2/8.
2/8/2024	P. Farley	0.5	Participated in 2/8 internal call with BRG (M. Renzi, E. Hengel) to discuss active workstreams.
2/9/2024	J. Wilson	1.1	Updated work plan reflecting recent case events.
2/9/2024	P. Farley	0.9	Reviewed the updated effective date work plan.
2/9/2024	E. Hengel	0.5	Discussed 2/9 active workstreams with BRG (M. Renzi, P. Farley).
2/9/2024	M. Renzi	0.5	Met with BRG (E. Hengel, P. Farley) re: active workstreams as of 2/9.
2/9/2024	P. Farley	0.5	Participated in 2/9 internal call with BRG (M. Renzi, E. Hengel) to discuss active workstreams.



Date	Professional	Hours	Description
<b>31. Planning</b>			
2/9/2024	M. Renzi	0.4	Reviewed internal tracker for counterparty's in relationship to monetization.
2/10/2024	E. Hengel	0.4	Emailed BRG (M. Renzi) re: staffing-related issues.
2/21/2024	E. Hengel	0.7	Reviewed current staffing plan.
2/22/2024	E. Hengel	0.4	Analyzed staffing needs for March.
2/29/2024	E. Hengel	0.6	Discussed 2/29 active workstreams with BRG (M. Renzi, P. Farley).
2/29/2024	M. Renzi	0.6	Met with BRG (E. Hengel, P. Farley) re: active workstreams as of 2/29.
2/29/2024	P. Farley	0.6	Participated in 2/29 internal call with BRG (M. Renzi, E. Hengel) to discuss active workstreams.
<b>Task Code Total Hours</b>		<b>20.2</b>	
<b>32. Document Review</b>			
2/1/2024	P. Chan	2.9	Reviewed a similar entity's Disclosure Statements for language related to claim valuation and setoff for liquidation research.
2/1/2024	P. Chan	1.9	Continued to review a similar entity's Disclosure Statements for language related to claim valuation and setoff for liquidation research.
2/1/2024	P. Chan	0.7	Researched relevant updates in crypto industry.
2/1/2024	P. Farley	0.4	Reviewed motion re: SEC settlement.
2/7/2024	P. Chan	0.7	Reviewed adversary complaint against a related entity.
2/9/2024	P. Chan	2.2	Reviewed recently filings including the Trust asset sale motion, NYAG settlement, witness list, late fee arbitration demand to update the Court filings index tracker.
2/9/2024	P. Chan	1.1	Updated Court filing index tracker.
2/12/2024	M. Galfus	1.8	Reviewed a related party's adversary proceeding ruling overview.
2/12/2024	P. Chan	1.2	Updated filings tracker with recent filings related to a settlement with a related entity.
2/13/2024	D. Mordas	2.7	Edited the internal filings tracker in advance of the hearing on 2/14.
2/13/2024	P. Chan	1.6	Updated filings tracker with recent filings in preparation for Plan confirmation.
2/13/2024	P. Chan	0.8	Reviewed a related entity's financial performance.

Date	Professional	Hours	Description
<b>32. Document Review</b>			
2/13/2024	M. Galfus	0.6	Reviewed a certain counterparty's Note Sale Motion per request from White & Case.
2/14/2024	P. Chan	2.9	Drafted summary of recent filings including sale of trust assets, SEC motion, NYAG settlement, confirmation hearing, voting and promissory note sale for inclusion in the filings index tracker.
2/14/2024	P. Chan	2.0	Continued to draft summary of recent filings re: sale of trust assets, SEC motion, NYAG settlement, confirmation hearing, voting, promissory note sale for inclusion in the filings index tracker.
2/14/2024	M. Galfus	1.1	Reviewed the recent docket filings for inclusion in the 2/21 weekly UCC report.
2/15/2024	P. Chan	1.2	Updated filing tracker with new Court filings.
2/20/2024	E. Hengel	0.4	Emailed with BRG (J. Hill) regarding figures in Court filings.
2/21/2024	D. Mordas	2.3	Reviewed the Verost Declaration, Brown Declaration, and a related entity's objection to the NYAG settlement to include in the filings index tracker.
2/21/2024	P. Chan	1.1	Drafted notes of 2/21 filings for inclusion in the filings index tracker.
2/21/2024	M. Galfus	0.9	Reviewed the latest filings on the docket in preparation for the confirmation Hearing.
2/22/2024	P. Chan	1.7	Updated filings index with Plan-related documents.
2/22/2024	P. Chan	0.9	Updated notes of 2/21 filings for inclusion in the filings index tracker.
2/22/2024	P. Chan	0.4	Reviewed agenda for the 2/26 hearing.
2/26/2024	P. Chan	2.6	Researched relevant crypto industry updates.
<b>Task Code Total Hours</b>		<b>36.1</b>	

**40. Business Transaction Analysis**

2/2/2024	T. Reeves	2.3	Searched over 150 wallet balances using blockchain explorers as part of the 1/26 asset tracing process.
2/2/2024	T. Reeves	1.4	Updated 1/26 asset tracing file to reflect current wallet balances and transaction data.
2/2/2024	T. Reeves	1.2	Prepared 1/26 custodial asset balance confirmation summary detailing custodial balances confirmed versus Debtors' books and records.
2/2/2024	M. Slattery	0.9	Analyzed API output data from 1/26 in comparison to 2/2.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
2/2/2024	T. Reeves	0.8	Prepared 1/26 asset tracing file to reflect current wallet balances and transaction data.
2/2/2024	T. Reeves	0.8	Updated 1/26 custodian asset balances from Company in asset tracing working file to assess variances versus BRG reported asset balances.
2/2/2024	T. Reeves	0.7	Prepared file of 2/2 asset prices for 148 asset types.
2/2/2024	T. Reeves	0.5	Reviewed all wallet transaction activity from 1/19 to 1/26.
2/2/2024	T. Reeves	0.4	Integrated 2/2 pricing into asset tracing working file.
2/4/2024	T. Reeves	0.6	Reviewed Genesis Debtors' daily transaction monitoring details for week 1/29 - 2/4 leveraging asset tracing subscription platform.
2/5/2024	M. Canale	1.1	Reviewed specific crypto claim analysis.
2/6/2024	T. Reeves	2.2	Prepared analysis of a specific stable coin's mint and burn activity during a certain historical period.
2/6/2024	T. Reeves	0.8	Researched Genesis's coin balance for specific stable coin on certain historical dates.
2/6/2024	T. Reeves	0.7	Prepared analysis of on-chain transfer for specific stable coin on a certain historical date.
2/6/2024	M. Canale	0.7	Reviewed blockchain asset confirmation analysis for week ending 2/2.
2/6/2024	M. Renzi	0.6	Met with Houlihan Lokey (B. Geer) re: a specific transaction analysis.
2/6/2024	M. Canale	0.6	Participated in meeting with Houlihan Lokey (B. Geer) to review specific transaction analysis.
2/9/2024	T. Reeves	2.3	Searched over 150 wallet balances using blockchain explorers as part of the 2/2 asset tracing process.
2/9/2024	T. Reeves	1.4	Updated 2/2 asset tracing file to reflect current wallet balances and transaction data.
2/9/2024	T. Reeves	1.2	Prepared 2/2 custodial asset balance confirmation summary detailing custodial balances confirmed versus Debtors' books and records.
2/9/2024	M. Slattery	0.9	Analyzed API output data from 2/2 in comparison to 2/9.
2/9/2024	T. Reeves	0.8	Prepared 2/2 asset tracing file to reflect current wallet balances and transaction data.
2/9/2024	T. Reeves	0.8	Updated 2/2 custodian asset balances from Company in asset tracing working file to assess variances versus BRG reported asset balances.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
2/9/2024	T. Reeves	0.7	Prepared file of 2/9 asset prices for 150 asset types.
2/9/2024	T. Reeves	0.6	Prepared detailed summary of procedure for Company to execute wallet migration on ledger for specific coin.
2/9/2024	T. Reeves	0.5	Reviewed all wallet transaction activity from 1/26 to 2/2.
2/9/2024	T. Reeves	0.4	Integrated 2/9 pricing into asset tracing working file.
2/11/2024	T. Reeves	0.6	Reviewed Genesis Debtors' daily transaction monitoring details for week 2/5 - 2/11 leveraging asset tracing subscription platform.
2/14/2024	M. Canale	0.6	Reviewed weekly blockchain balance confirmation analysis for week ending 2/9.
2/16/2024	T. Reeves	2.2	Searched over 150 wallet balances using blockchain explorers as part of the 2/9 asset tracing process.
2/16/2024	T. Reeves	1.7	Prepared 2/9 custodial asset balance confirmation summary detailing custodial balances confirmed versus Debtors' books and records.
2/16/2024	T. Reeves	1.4	Updated 2/9 asset tracing file to reflect current wallet balances and transaction data.
2/16/2024	T. Reeves	1.2	Researched 2/14 value of coins priced as zero by Company in support of altcoin analysis.
2/16/2024	M. Slattery	0.9	Analyzed API output data from 2/9 in comparison to 2/16.
2/16/2024	T. Reeves	0.8	Prepared 2/9 asset tracing file to reflect current wallet balances and transaction data.
2/16/2024	T. Reeves	0.8	Updated 2/9 custodian asset balances from Company in asset tracing working file to assess variances versus BRG reported asset balances.
2/16/2024	T. Reeves	0.7	Prepared file of 2/16 asset prices for 150 asset types.
2/16/2024	T. Reeves	0.5	Reviewed all wallet transaction activity from 2/2 to 2/9.
2/16/2024	T. Reeves	0.4	Integrated 2/16 pricing into asset tracing working file.
2/18/2024	T. Reeves	0.4	Reviewed Genesis Debtors' daily transaction monitoring details for week 2/12 - 2/18 leveraging asset tracing subscription platform.
2/20/2024	T. Reeves	1.2	Prepared file of 1/31 historical asset prices for 150 asset types to support new analysis regarding a related entity.
2/20/2024	M. Canale	0.6	Reviewed weekly blockchain balance confirmation for week ending 2/16.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
2/23/2024	T. Reeves	2.3	Searched over 150 wallet balances using blockchain explorers as part of the 2/16 asset tracing process.
2/23/2024	T. Reeves	1.6	Prepared 2/16 custodial asset balance confirmation summary detailing custodial balances confirmed versus Debtors' books and records.
2/23/2024	T. Reeves	1.6	Updated 2/16 asset tracing file to reflect current wallet balances and transaction data.
2/23/2024	T. Reeves	0.8	Prepared 2/16 asset tracing file to reflect current wallet balances and transaction data.
2/23/2024	T. Reeves	0.8	Reviewed all wallet transaction activity from 2/9 to 2/16.
2/23/2024	T. Reeves	0.8	Updated 2/16 custodian asset balances from Company in asset tracing working file to assess variances versus BRG reported asset balances.
2/23/2024	T. Reeves	0.7	Prepared file of 2/23 asset prices for 150 asset types.
2/25/2024	T. Reeves	0.4	Reviewed Genesis Debtors' daily transaction monitoring details for week 2/19 - 2/25 leveraging asset tracing subscription platform.
2/27/2024	M. Canale	1.1	Reviewed blockchain balance confirmation analysis for week ending 2/23/24.
2/27/2024	T. Reeves	0.7	Prepared file of 2/27 asset prices for 150 asset types.
2/28/2024	T. Reeves	0.7	Prepared pricing strategy to be executed for distribution of coins to creditors.
2/28/2024	T. Reeves	0.6	Reviewed pricing automation issues related to a specific stable coin in preparation for an API call.
<b>Task Code Total Hours</b>		<b>52.0</b>	
<b>Total Hours</b>		<b>1,268.6</b>	